

An aerial photograph of a dense forest with a river winding through it. The trees are mostly green, with some yellowing, suggesting early autumn. The river is dark and flows from the top left towards the bottom left. The overall tone is natural and serene.

newpath

RESOURCES

newpathresources.com

CSE: **PATH**

Summer 2023

Cautionary Statement

Certain statements contained in this presentation may constitute “forward-looking statements”. Forward-looking statements can be identified by terminology such as “will”, “may”, “would”, “could”, “should”, “likely”, “expect”, “expected”, “plan”, “anticipate”, “believe”, “intend”, “estimate”, “projects”, “predict”, “potential”, “targeted”, “possible”, “continue”, or other similar expression. All statements, other than statements of historical fact, in this document that address activities, events or developments that the Company or a third party expects or anticipates will or may occur in the future, including but not limited to, statements regarding one of the largest early stage lithium exploration land packages in Ontario; lithium bearing potential of the pegmatites and the extent of the fertile granites; and the ability to have land claims be perspective.

Forward-looking information is based on the assumptions, estimates, analysis, and opinions of management made in light of its experience and its perception of trends, current conditions and expected developments, as well as other factors that management believes to be relevant and reasonable in the circumstances at the date that such statements are made, but which may prove to be incorrect. The Company makes reference to preliminary feasibility studies and associated mineral resource estimates from Rock Tech Lithium’s Georgia Lake Project and historical mineral resource estimates from Imagine Lithium’s Jackpot Deposit, both of which lie outside of the Company’s claim groups. References in this presentation to these projects have been made to demonstrate the potential of the Quetico Subprovince to host lithium bearing pegmatites. The Company cautions readers that the Alpha/Bravo Project is an early stage, green fields exploration project and that the mineralization on nearby or adjacent properties does not necessarily indicate that any mineral resources may be discovered on the Project, or if discovered, that such resources would be economically recoverable. The material factors and assumptions used to develop the forward-looking information contained in this shareholder update include, but are not limited to, key personnel and qualified employees continuing their involvement with the Company; the Company’s ability to secure additional financing on reasonable terms, as required; the competitive conditions of the industries in which the Company operates not increasing significantly; a continued working relationship between the Company, key partners and First Nation communities; and no changes to the laws applicable to the Company which would have an adverse material effect on the Company. Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Company to differ materially from any future results, performance or achievements expressed or implied by the forward-looking information, including, without limitation, risks relating to the future business plans of the Company; risks that the Company will not be able to retain its key personnel; risks that the Company will not be able to secure required financing on reasonable terms or at all; geopolitical risks and other business risks associated with the jurisdictions the Company operates in; risks with respect to the implementation of laws and regulations that may impose restrictions on the Company’s product offerings. Accordingly, readers should not place undue reliance on any such forward-looking information. Further, any forward-looking information speaks only as of the date on which such statement is made. New factors emerge from time to time, and it is not possible for the Company’s management to predict all such factors and to assess in advance the impact of each such factor on the Company’s business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking information. The Company does not undertake any obligation to update any forward-looking information to reflect information or events after the date on which it is made or to reflect the occurrence of unanticipated events, except as required by law, including securities laws.

Qualified Person

Douglas Turnbull, P.Geo. is a non-independent qualified person, as defined by NI 43-101. Mr. Turnbull has reviewed the technical content of this Presentation and consents to the information provided in the form and context in which it appears.



One of the largest early stage lithium exploration land packages in Ontario



Alpha/Bravo has higher magnitude Lithium in Lake Sediment signature than the Georgia Lake Pegmatite Field located 65km to the east.



Both Alpha/Bravo and the Georgia Lake Pegmatite Field share a similar geological setting, located in the highly prospective Quetico Subprovince.



170 historically documented pegmatites. We suspect there are many more pegmatites to be discovered and evaluated during our summer field program.



Industry leading initiative in indigenous engagement



Strong capital structure



Large Grass Roots Lithium Exploration Land Package in the Heart of Canada's most Important Critical Mineral Districts



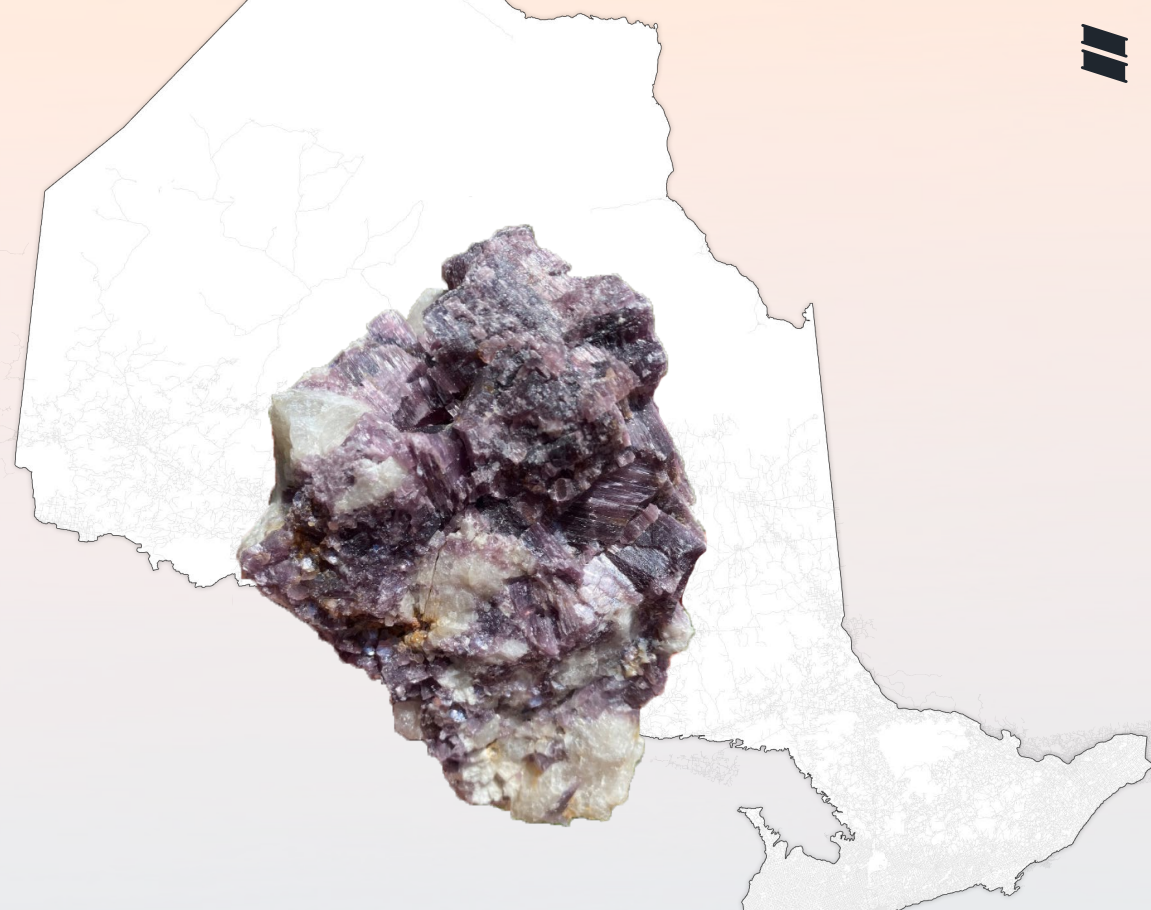
Alpha/Bravo, Charlie & Delta Claim Groups



Area of Significant Critical Mineral Potential



65Km from Rock Tech Lithium Inc.'s (TSXV: RCK) Georgia Lake Lithium Project (Indicated resource of 10.6MT grading 0.88% Li₂O & Inferred mineral resource of 4.22MT grading 1.0% Li₂O). PFS completed in November 2022 with Pre-Tax NPV (8%) of USD\$223M and an IRR of 48%.





Grass Roots Lithium Companies in Ontario Comparables Table

As of May 30th, 2023

Company Name	Ticker Symbol	Share Price	Shares Outstanding	Market Cap (CAD)	Number of Lithium Projects In Ontario	Ontario Project Location	Total Project Size (Ha)	Market Cap Per Hectare (CAD)
Beyond Minerals Inc.	CSE: BY OTCQB: BYDMF	\$0.365	28,124,658	\$10,265,500	66	Northern Ontario	150,000	\$68
Newpath Resources Inc.	CSE: PATH	\$0.20	24,609,076	\$4,921,815	3	North Central Ontario	67,106	\$73
Brunswick Exploration Inc.	TSXV: BRW	\$0.90	185,771,787	\$167,194,608	2	North Central Ontario	30,056	\$5,563
Lithium One Metals Inc.	TSXV: LONE	\$0.40	40,880,500	\$16,352,200	2	Northwestern & North Central Ontario	29,725	\$550
Tearlach Resources Ltd.	TSXV: TEA	\$0.15	83,837,251	\$12,575,588	6	Northwestern & North Central Ontario	25,747	\$488
Vital Battery Metals Inc.	CSE: VBAM OTCQB: VBAMF	\$0.27	39,580,450	\$10,686,722	2	North Central Ontario	18,604	\$574
Rock Edge Resources Ltd.	CSE: REDG	\$0.055	26,829,167	\$1,475,604	4	North Central Ontario	10,209	\$145
Spod Lithium Corp.	CSE: SPOD	\$0.11	50,468,715	\$5,551,559	5	North Central Ontario	6,825	\$813
High Tide Resources Corp.	CSE: HTRC	\$0.15	77,481,190	\$11,622,179	1	North Central Ontario	6,267	\$1,855
Westmount Minerals Corp.	CSE: WMC	\$0.06	18,834,001	\$1,130,040	3	North Central Ontario	5,708	\$198
FE Battery Metals Corp.	CSE: FE	\$0.58	43,220,038	\$25,067,622	2	Northeastern Ontario	3440	\$7,287
Collective Metals Inc.	CSE: COMT	\$0.265	25,658,634	\$6,799,538	1	North Central Ontario	3,147	\$2,161
Volt Carbon Technologies Inc.	TSXV: VCT OTCQB: TORVF	\$0.08	171,150,902	\$13,692,072	1	Northwestern Ontario	3,100	\$4,417
Ultra Lithium Inc	TSXV: ULT	\$0.06	168,731,713	\$10,123,903	2	North Central Ontario	2,672	\$3,789
Newfoundland Discovery Corp.	CSE: NEWD	\$0.055	92,643,357	\$5,095,385	1	North Central Ontario	2,376	\$2,145
United Lithium Corp.	CSE: ULTH OTC: ULTHF	\$0.22	123,673,127	\$27,208,088	1	North Central Ontario	2,147	\$12,673
Musk Metals	CSE: MUSK	\$0.03	65,656,605	\$1,969,698	1	Northwestern Ontario	1,490	\$1,322
Recharge Resources Ltd.	CSE: RR	\$0.255	66,792,782	\$17,032,159	2	North Central Ontario	582	\$29,265
Average		\$0.23	\$74,107,997	\$19,375,793	6		20,483	\$4,077

**Companies with early stage lithium exploration properties in Ontario are featured in this table. Companies with higher market caps may be attributed to more advanced or non-lithium related exploration assets within and/or outside of the province of Ontario.*



Orefield Project

Ontario Critical Mineral Strategy

Provincially Significant Critical Mineral Projects

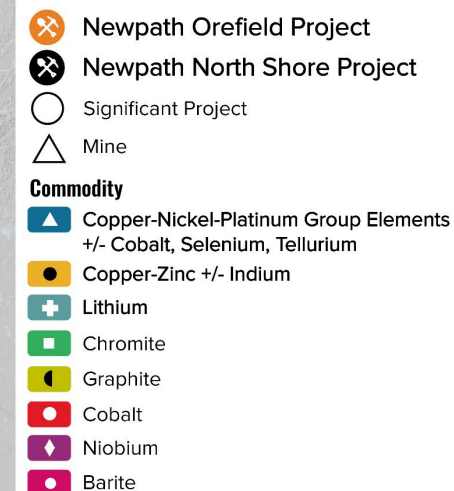
Orefield Project Located in Thunder Bay's Critical Mineral Cluster, a Lithium Focused Critical and Precious Mineral Play

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OREFIELD
Projects

Thunder Bay

Thunder Bay

- Northwestern Ontario's regional exploration and mining hub
- Excellent infrastructure; international seaport, airport, rail and highway
- 100 year history of World-class Gold, PGE and VMS Mines
- Area Mines produced approximately 780,000 ounces of gold and 208,000 ounces of palladium in 2020 – *City of Thunder Bay*
- Many Advanced Projects moving towards production with precious, base, high-tech, battery and critical metals and a **planned Lithium Refinery**
- Unique Geological Setting
- **Mining Friendly with the Right Geology**



Thunder Bay Recent News



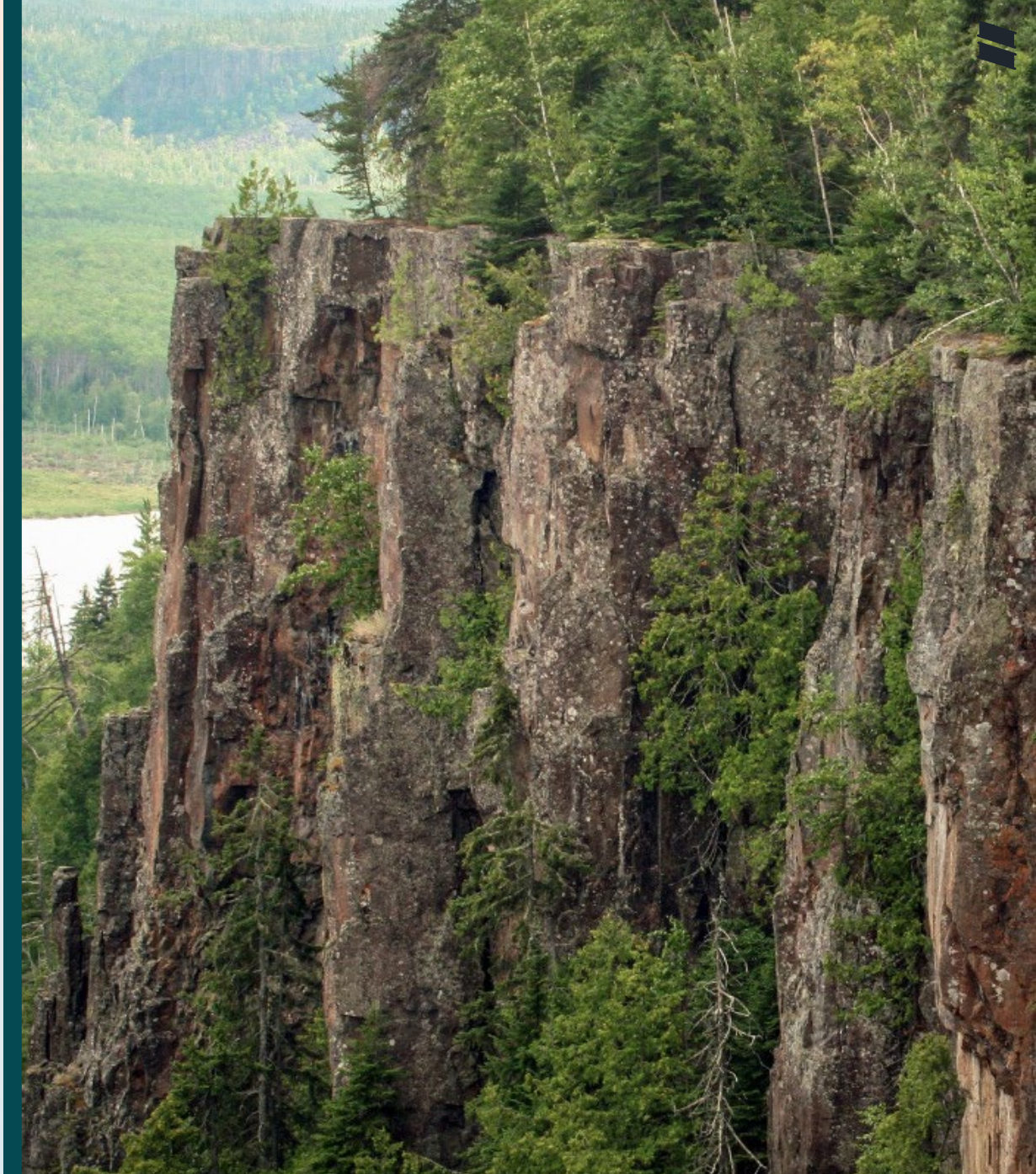
Rock Tech Lithium: Building the world's first 'closed loop' lithium company serving the European market starts construction of first of 5 European lithium refineries.
(Nipigon Area)



Green Technology Metals: Establishing a "vertically integrated business" involving Thunder Bay in serving the North American automotive industry.
(Armstrong Area)



Avalon Advanced Materials to start Thunder Bay Lithium Refinery construction by 2027.
(Dryden Area)



Alpha/Bravo Project

Pathfinder elements in lake sediment geochemistry demonstrate potential for multiple deposit types and most critical minerals!

- **Li-Cs-REE Pegmatites, Granites**
- Magmatic Sulphide Ni-Cu-Co-PGE
- Iron Oxide Copper Gold (REE, U)
- Athabaska Unconformity Uranium
- Orogenic/Intrusion-related Gold
- Volcanogenic Sulphide Zn-Cu-Pb-Ag



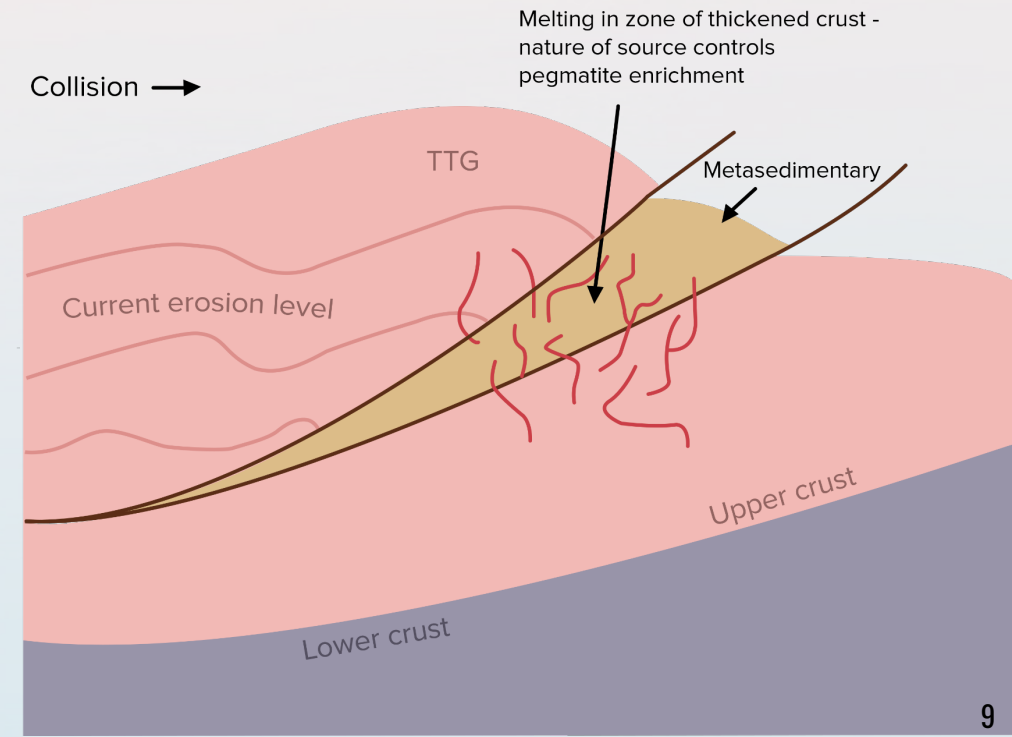
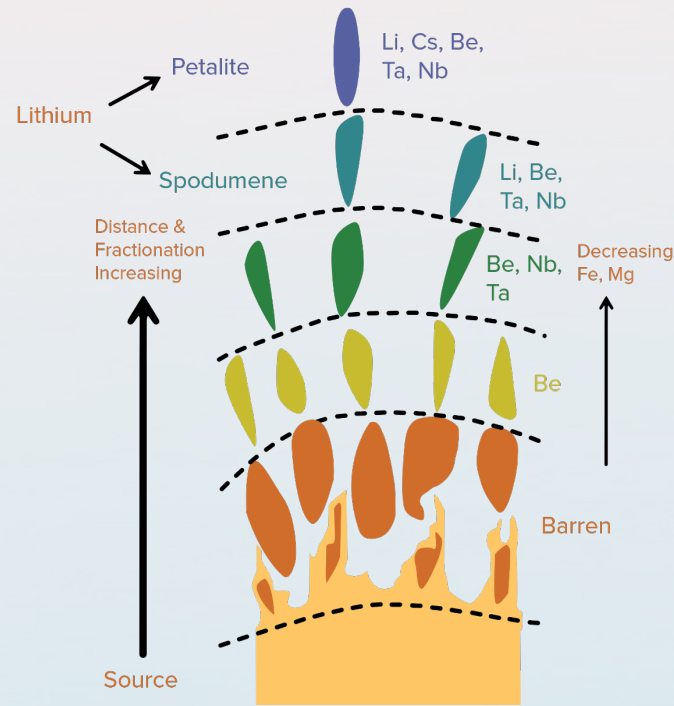
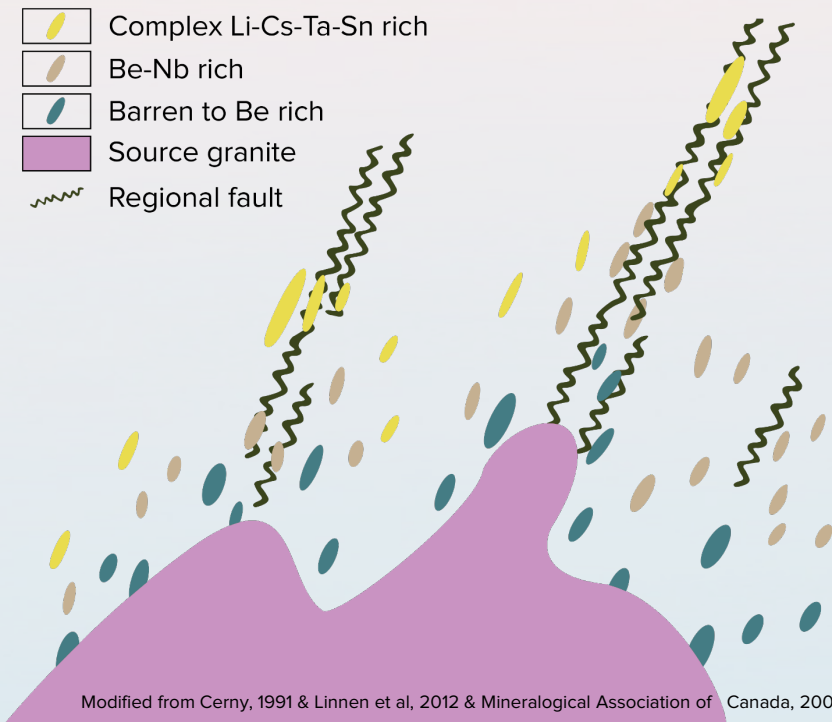
Alpha/Bravo Project – Lithium Exploration Potential

Lithium-Cesium-Tantalum (LCT) Pegmatites form in Orogenic Belts such as the Quetico Subprovince

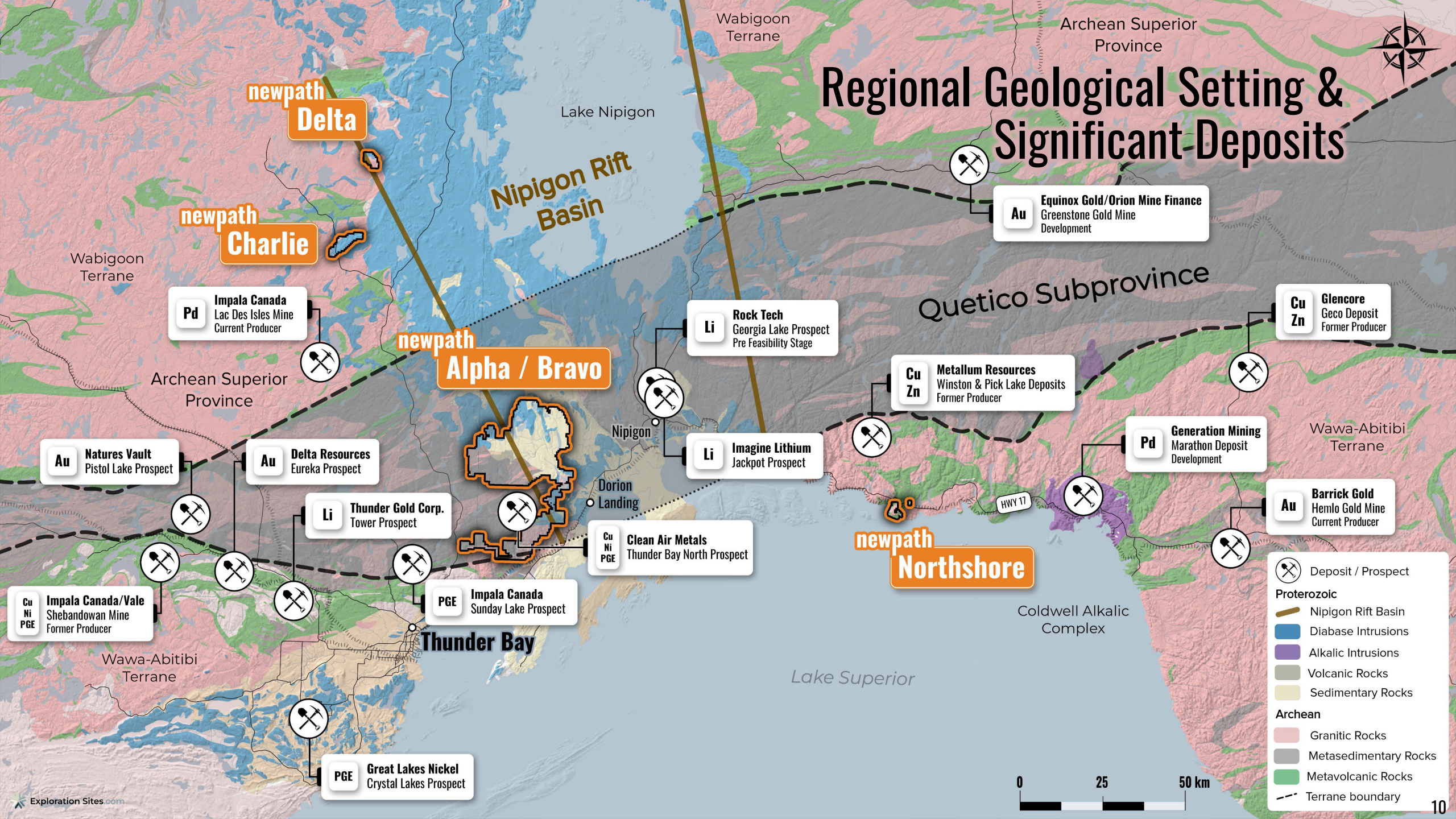
Pegmatites form in zones around a parental granite

Li-Cs Concentrate at distance from Parent Granite (>10km)

Pegmatites form by partial melting of metasedimentary crust — *no parental granite*



Regional Geological Setting & Significant Deposits



Regional Mining Operations & Advanced Projects

Alpha/Bravo Project

The Orefield Project (*Alpha/Bravo, Charlie & Delta claim groups*) consists of **3,164 claim units** covering a total area of **67,106 Ha*** (approximately 671 square kilometres).

newpath
Delta

newpath
Charlie

Nipigon Rift
Basin

RockTech

Georgia Lake Prospect

Ind. 10.6 MT at 0.88% Li_2O &
Inf. 4.2 MT at 1.00% Li_2O

IMAGINE
LITHIUM

Jackpot Prospect

Hist. 2 Mt at 1.09% Li_2O &
Hist. 0.75 Mt at 1.38% Li_2O

IMPALA
CANADA

Lac des Iles Pd Mine

Quetico
Subprovince

newpath
Alpha / Bravo

CLEAN AIR
METALS INC.

Thunder Bay North PGE Prospect

IMPALA VALE

Shebandowan Ni-Cu-PGE Mine

Significant Deposit

Proterozoic

- Nipigon Rift Basin
- Diabase Intrusions
- Alkalic Intrusions
- Volcanic Rocks
- Sedimentary Rocks

Archean

- Granitic Rocks
- Metasedimentary Rocks
- Metavolcanic Rocks
- Terrane boundary



Quetico
Subprovince

Lake Superior

170 Documented Pegmatite Occurrences

Alpha/Bravo Project

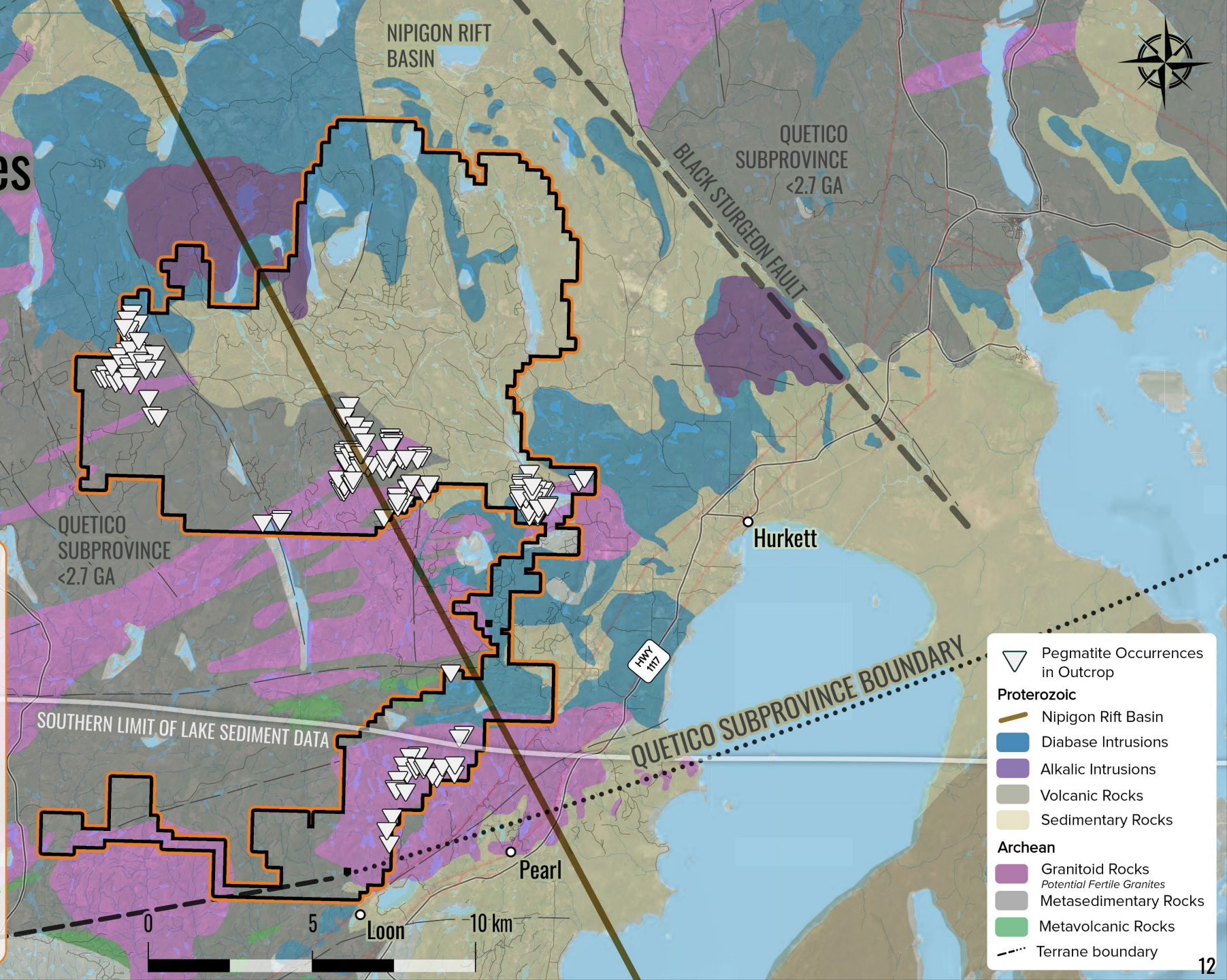
The Alpha/Bravo Project consists of **2,998 claim units** covering an area over **63,600 Ha*** (approximately **636 square kilometres**).

Primary Target: Li-Cs-REE Pegmatite

- Archean Bedrock
- Fertile S-Type Granites
- Typically, ENE Pegmatite Dyke Swarms

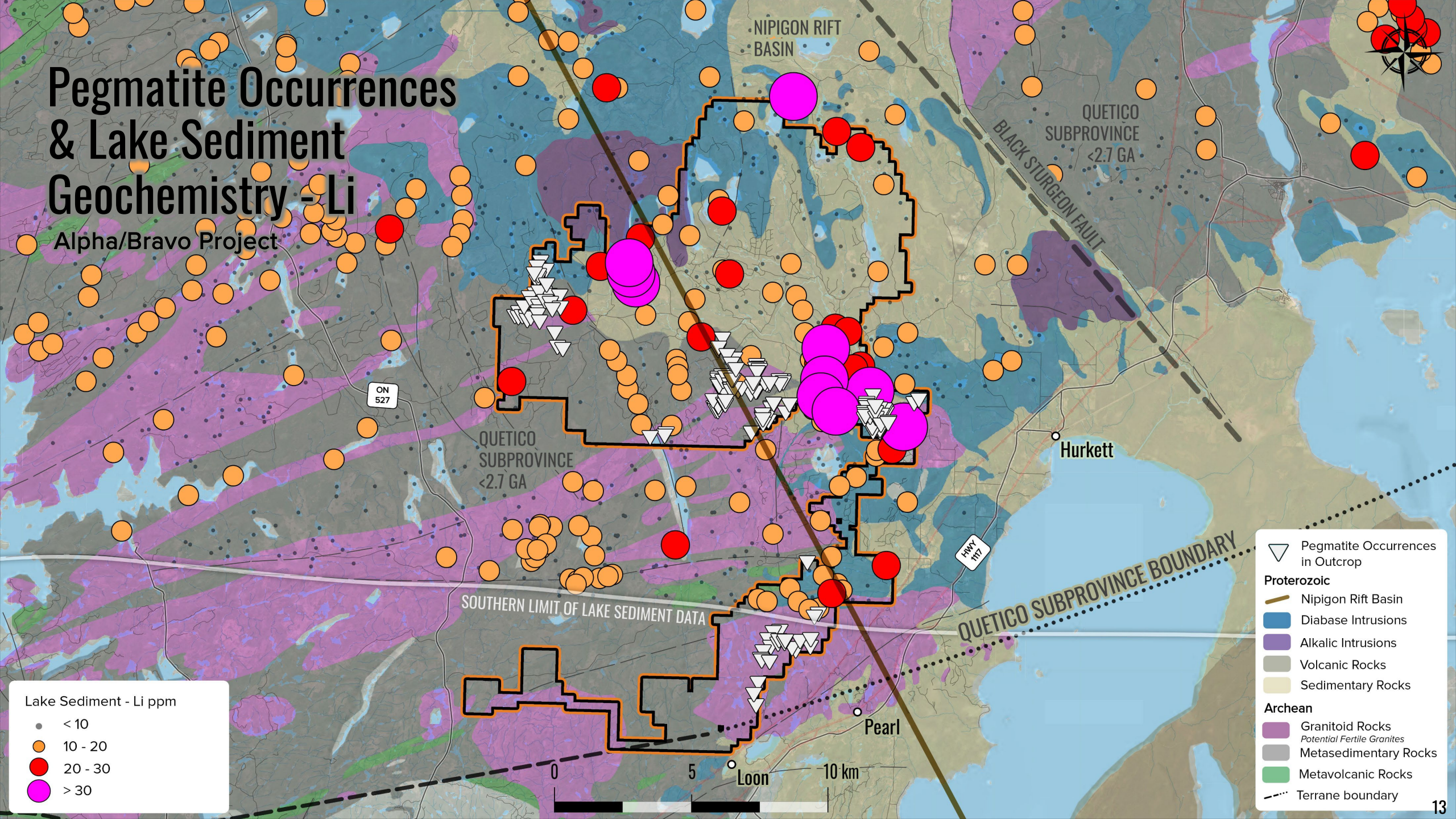
Pegmatite dikes with the most economic potential for Li- Cs-Ta deposits occur the greatest distance (up to 10 km) from the parental granite.

Over 170 pegmatite occurrences in outcrop to be evaluated this summer. All pegmatite occurrences were identified during government mapping campaigns and by exploration companies targeting Nickel, Copper and PGM mineralization on select portions of the Alpha/Bravo Project. Many parts of the project have not been effectively prospected for Lithium-Cesium-Tantalum (LCT) pegmatites.



Pegmatite Occurrences & Lake Sediment Geochemistry - Li

Alpha/Bravo Project



Comparison of Lithium In Lake Sediments

Alpha/Bravo Project

40.56 ppm Li

32.88 ppm Li

70.31 ppm Li

55.69 ppm Li

36.92 ppm Li

Alpha/Bravo Project

SOUTHERN LIMIT OF LAKE SEDIMENT DATA

ON 527

HWY 117

Pearl

Loon

Alpha/Bravo Claims

Lake Sediment - Li ppm

- < 10
- 10 - 20
- 20 - 30
- > 30

Georgia Lake Pegmatite Field

RockTech
Georgia Lake Prospect

Lithium Geochemical Anomalies on the Alpha/Bravo Project are Higher Magnitude than the Georgia Lake Pegmatite Field

IMAGINE LITHIUM
Jackpot Prospect

38.5 ppm Li

31.0 ppm Li

Imagine Lithium

Rock Tech Lithium

Staked

Lake Sediment - Li ppm

- < 10
- 10 - 20
- 20 - 30
- > 30

Charlie Project

Lithium in Lake Sediments

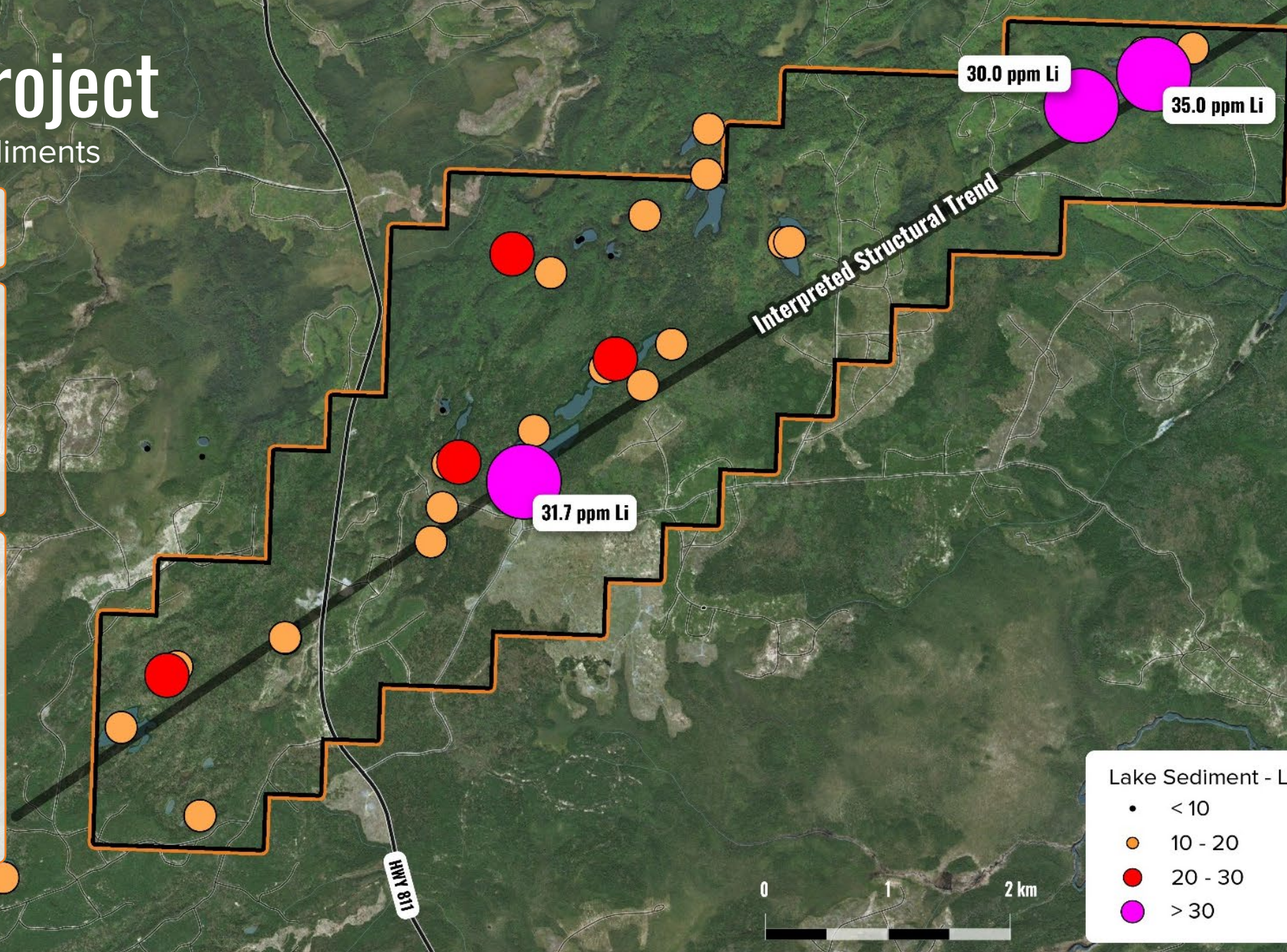
112 Claims Staked
2351 Ha (~24 sq. km)

2000

OGS Lake Sediment
Sampling (OFR 6009)
identified anomalous
Ni, Cu, Zn, Mg, Ti, V,
As, Ca, Co, Cr, and Mo.

2005

OGS (OFR 6167)
Special Study
(Tarrison Lake Study)
confirmed sediment
anomalies and
expanded
geochemical sampling
to soil, water, and tills.



Lake Sediment - Li ppm

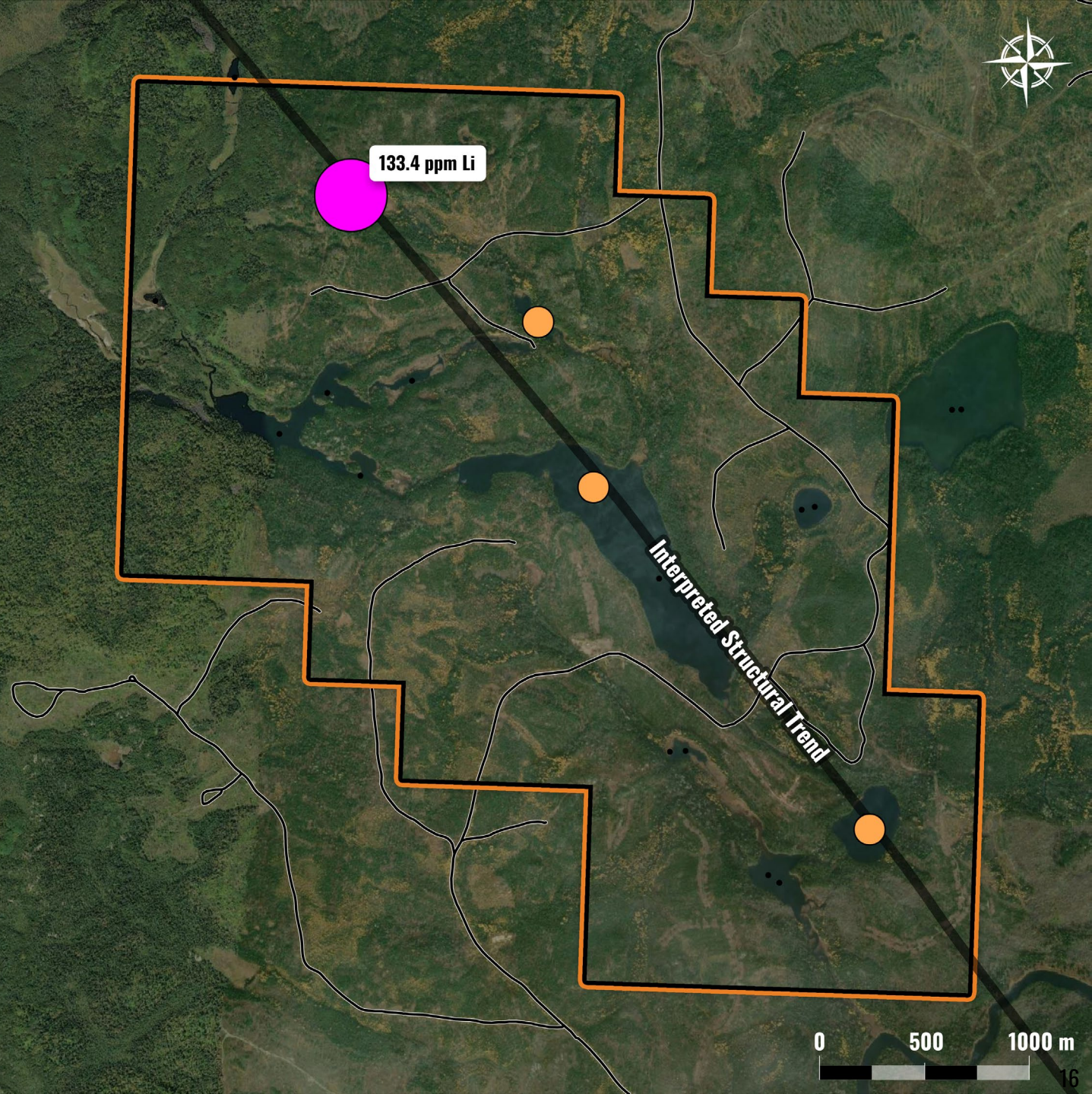
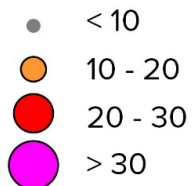
- < 10
- 10 - 20
- 20 - 30
- > 30

Delta Project

Lithium in Lake Sediments

54 Claims Staked
1126 Ha (~11 sq. km)

Lake Sediment - Li ppm



0 500 1000 m

Northshore Gold Project

2022 Mineral Resource Estimate Update

100% Newpath owned Gold Deposit (240,100 ounces of Gold)

Northshore Mineral Resource Model

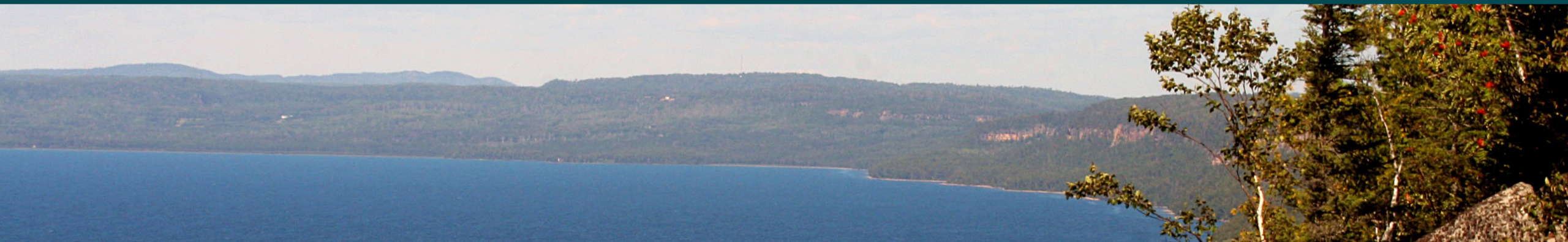
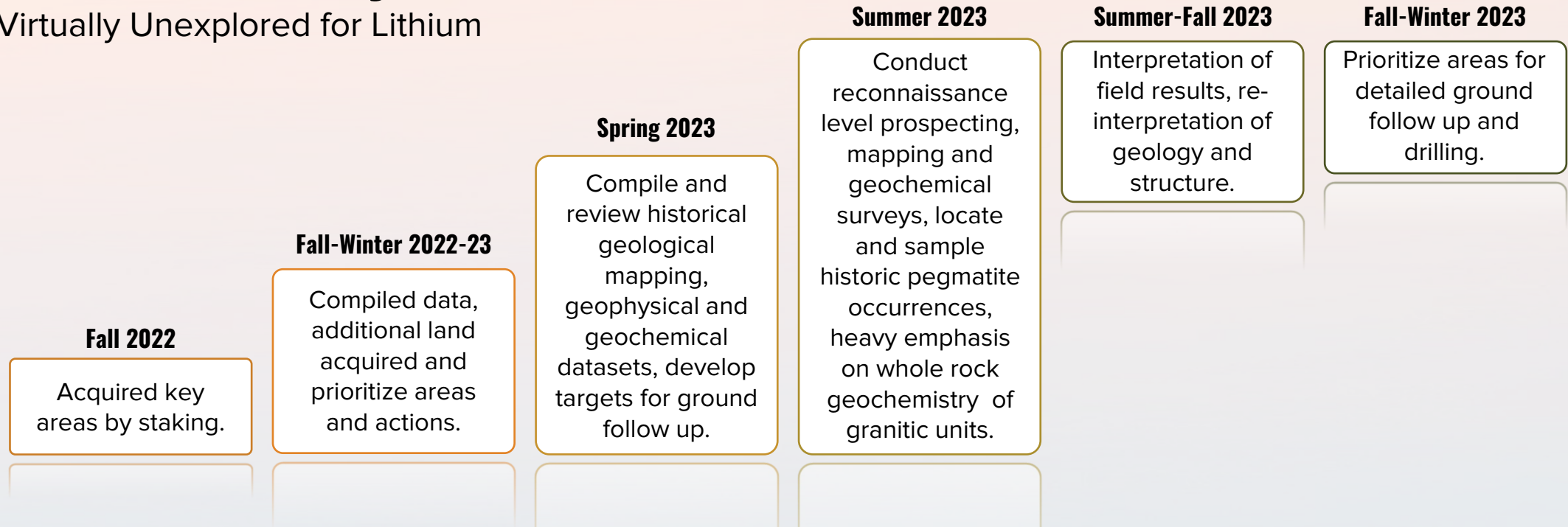
Tonnes	Grade (g/t Au)	Cut off Grade (g/t Au)	Total Ounces	Category
6,511,000	1.15	0.40	240,100	Inferred

1. The mineral resources have been classified according to the Canadian Institute of Mining (CIM) Definition Standards for Mineral Resources and Mineral Reserves (May, 2014) and CIM Estimation of Mineral Resources & Mineral Reserves Best Practices Guidelines (2019).
2. Resource estimation was conducted by David Briggs, NHD, Pr.Sc.Nat., of RockRidge Partnership and Associates under the supervision of Mr. Michael Dufresne, M.Sc., P.Geol., P.Geo. of APEX Geoscience Ltd. of Edmonton, Alberta with an effective date of August 31, 2022 and is supported by a technical report that can be accessed under the Company's profile at www.sedar.com.
3. Mr. Dufresne, M.Sc., P.Geol., P.Geo. of APEX Geoscience Ltd., who is a qualified person as defined by NI 43-101, is responsible for the completion of the updated mineral resource estimation.
4. The recommended reported inferred resources have been constrained within a US\$1,750/oz gold optimized pit shell.
5. The Mineral Resource cut-off grade of 0.4 g/t Au was chosen to capture mineralization that is potentially amenable to open pit mining. The reported resources occur in bodies of sufficient size and continuity to meet the requirement of having reasonable prospects for eventual economic extraction within a Lerchs - Grossmann (LG) optimized pit shell.
6. *Inferred Mineral Resources are not Mineral Reserves. Mineral resources which are not mineral reserves do not have demonstrated economic viability. There has been insufficient exploration to define the inferred resources tabulated above as an indicated or measured mineral resource, however, it is reasonably expected that the majority of the Inferred Mineral Resources could be upgraded to Indicated Mineral Resources with continued exploration. There is no guarantee that any part of the mineral resources discussed herein will be converted into a mineral reserve in the future. The estimate of mineral resources may be materially affected by environmental, permitting, legal, marketing or other relevant issues.



Orefield Project

Virtually Unexplored for Lithium



Management



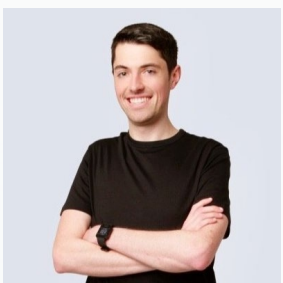
Alex McAulay - CEO

Alexander McAulay CPA, CA is an experienced public company Executive. Following his articling at MNP LLP, Alex founded the successful Naked Brand Group Inc. (NASDAQ: NAKD) and led the company as its COO and CFO. Alex is well connected in the capital markets and is CEO of the largest back office advisory firm to junior public companies in Canada, Treewalk Consulting Inc., providing CFO advisory services.



Douglas Turnbull - COO

Mr. Turnbull is a consulting geologist with over 30 years' experience in diamond, precious and base metal exploration. He holds an Honours Bachelor of Science degree in Geology and is a Qualified Professional Geoscientist recognized by the Engineers and Geoscientists of British Columbia and the Professional Geoscientists of Ontario. Mr. Turnbull has managed or served on the boards of a number of junior exploration and mining companies with assets ranging from early stage to advanced projects worldwide. He has played a key role on exploration teams responsible for the exploration and development of the Eskay Creek Gold Deposit in British Columbia, Canada, the Petaquilla Cu-Au Porphyry Deposit in Panama, the Mt. Kare Gold Deposit in Papua New Guinea and the OJVG Gold Deposits in Senegal.



Philip Ellard - CFO

Philip Ellard is a designated CPA with a Bachelor of Commerce Honours from the University of British Columbia. His expertise includes providing financial reporting, go-public, taxation and regulatory support services. Philip sits as a CFO for MiMedia Holdings (TSX-V: MIM), Newpath Resources Inc. (CSE: PATH) and Caravan Energy Corporation (CSE: CNRG). Prior to his time at Treewalk, Philip worked as an accountant with Smythe LLP and Morgan & Company LLP, two public accounting firms in Vancouver, B.C., providing audit and taxation services to private and public companies.

Share Structure

CSE: PATH

Current Issued & Outstanding

15,817,748

Stock Options (\$0.60-\$3.00)

695,000

Warrants Outstanding (\$0.09)

8,791,328

Debentures (\$5.00)

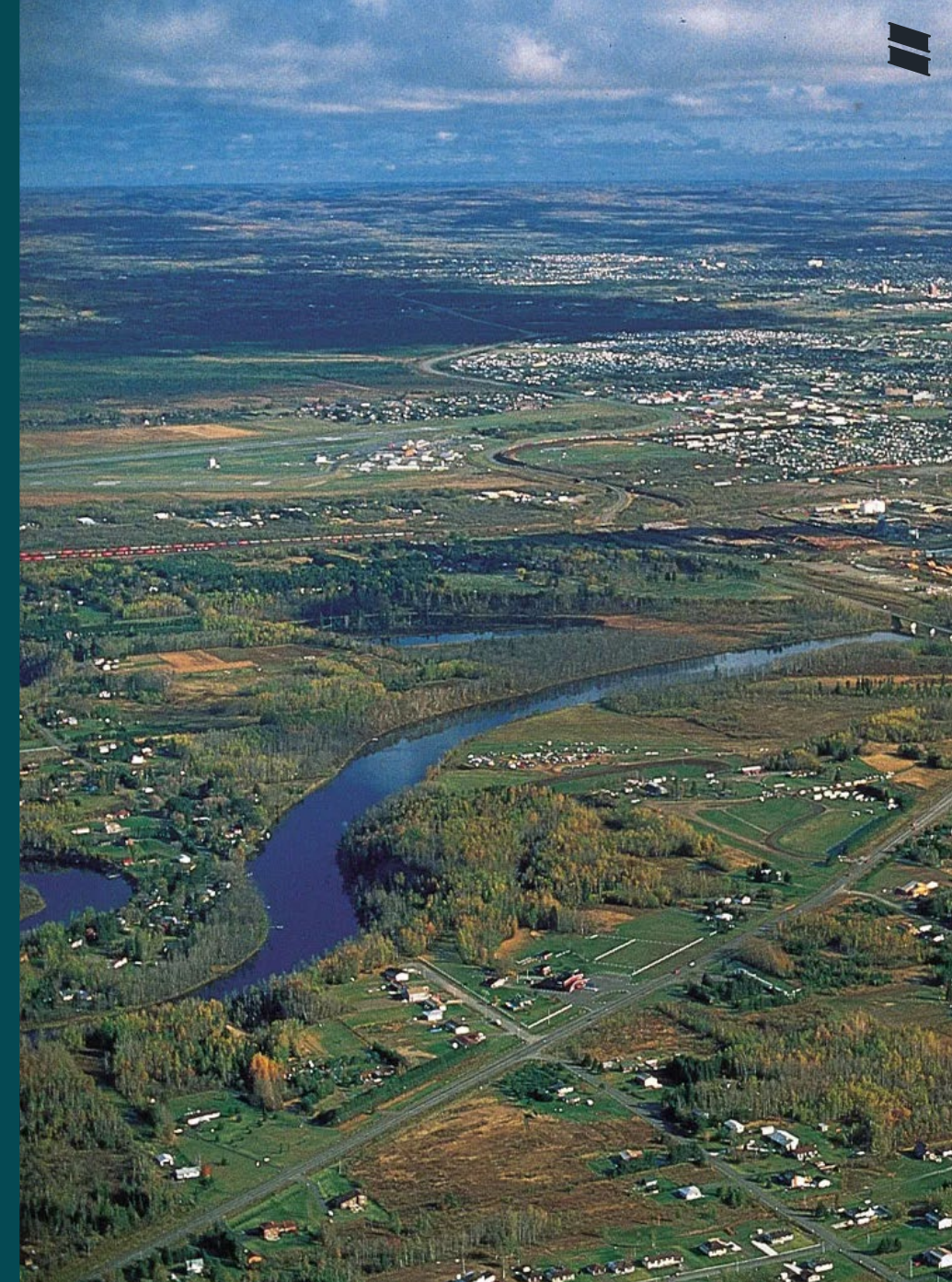
374,963

Warrants Outstanding (\$2.35)

1,584,770

Fully Diluted

27,263,809





newpathresources.com

CSE: **PATH**

Summer
2023