



newpath

RESOURCES

Newpath.com

CSE: **PATH**

January 2023

newpath

RESOURCES



Broaden focus to include Critical Minerals allows Newpath to capitalize the future role for Critical minerals in Canada and Globally



Ancestral and Traditional lands



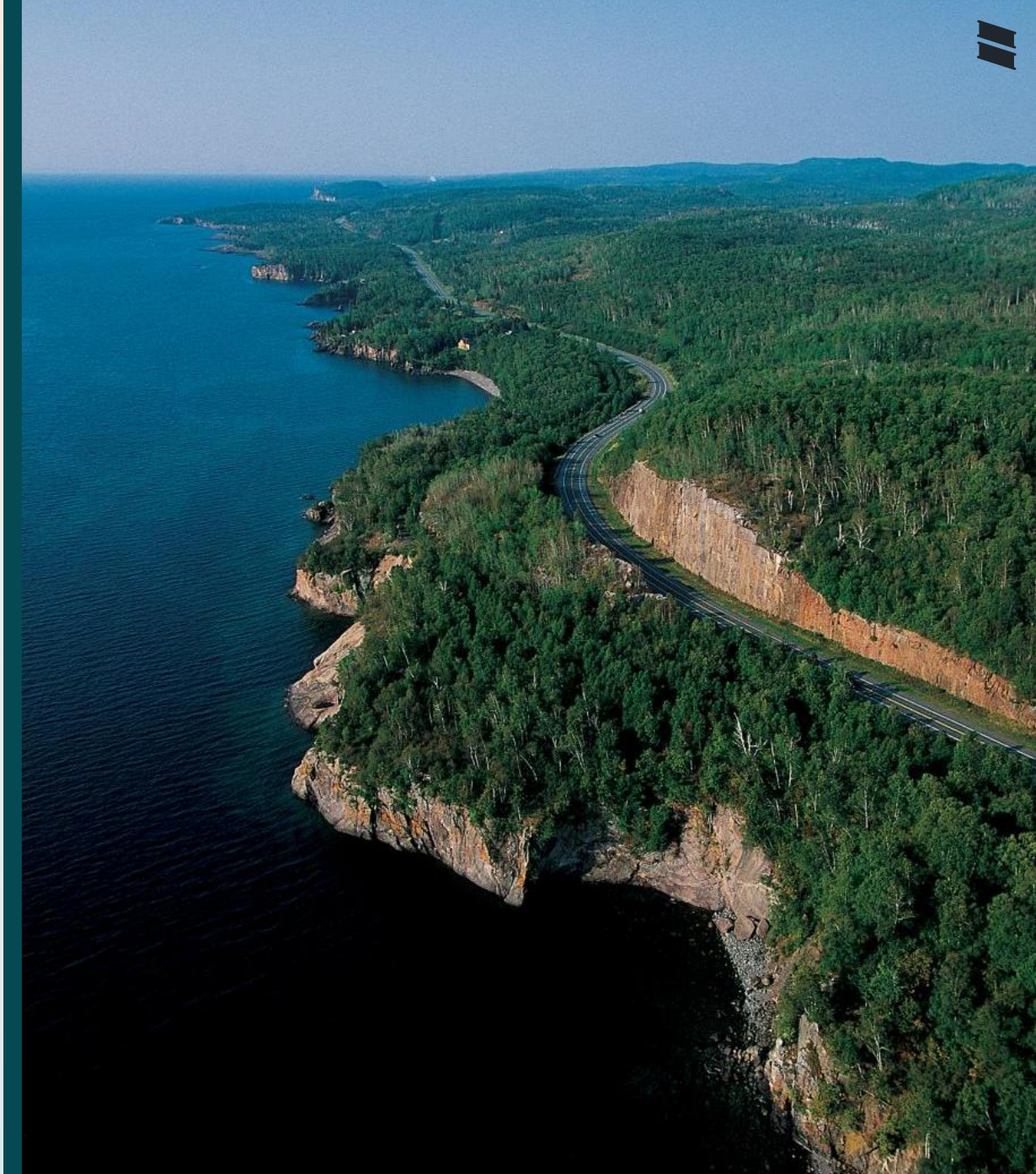
ESG Committed (acknowledges and prioritizes ancestral and tradition lands and treaty rights and accommodate users of this shared land)



Utilizing an extensive collection of publicly available exploration and government data, Newpath has acquired over 500 square kilometers of terrane in a mining friendly district with excellent access, infrastructure and encompassing a diverse and favorable geological setting for hosting a range of Critical Minerals.



Thorough systematic evaluation of the historic exploration data compiled to date will allow Newpath evaluate the Lithium potential and other critical mineral targets using modern exploration techniques.



Orefield Project



Area of Significant Critical Mineral Potential



Located 1 hour from the heart of Ontario's
Critical Mineral Play, Thunder Bay



Orefield Project

Ontario Critical Mineral Strategy

Provincially Significant Critical Mineral Projects

Orefield Project Located in Thunder Bay's Critical Mineral Cluster, a Lithium Focused Critical and Precious Mineral Play

Thunder Bay

- **Northwestern Ontario's regional exploration and mining hub**
- Excellent infrastructure; international seaport, airport, rail and highway
- 100 year history of World-class Gold, PGE and VMS Mines
- Area Mines produced approximately 780,000 ounces of gold and 208,000 ounces of palladium in 2020 – *City of Thunder Bay*
- Many Advanced Projects moving towards production with precious, base, high-tech, battery and critical metals and **a planned Lithium Refinery**
- Unique Geological Setting
- **Mining Friendly with the Right Geology**



Thunder Bay Recent News



Rock Tech Lithium: Building the world's first 'closed loop' lithium company serving the European market starts construction of first of 5 European lithium refineries.
(Nipigon Area Mines)



Green Technology Metals: Establishing a "vertically integrated business" involving Thunder Bay in serving the North American automotive industry.
(Armstrong Area Mines)

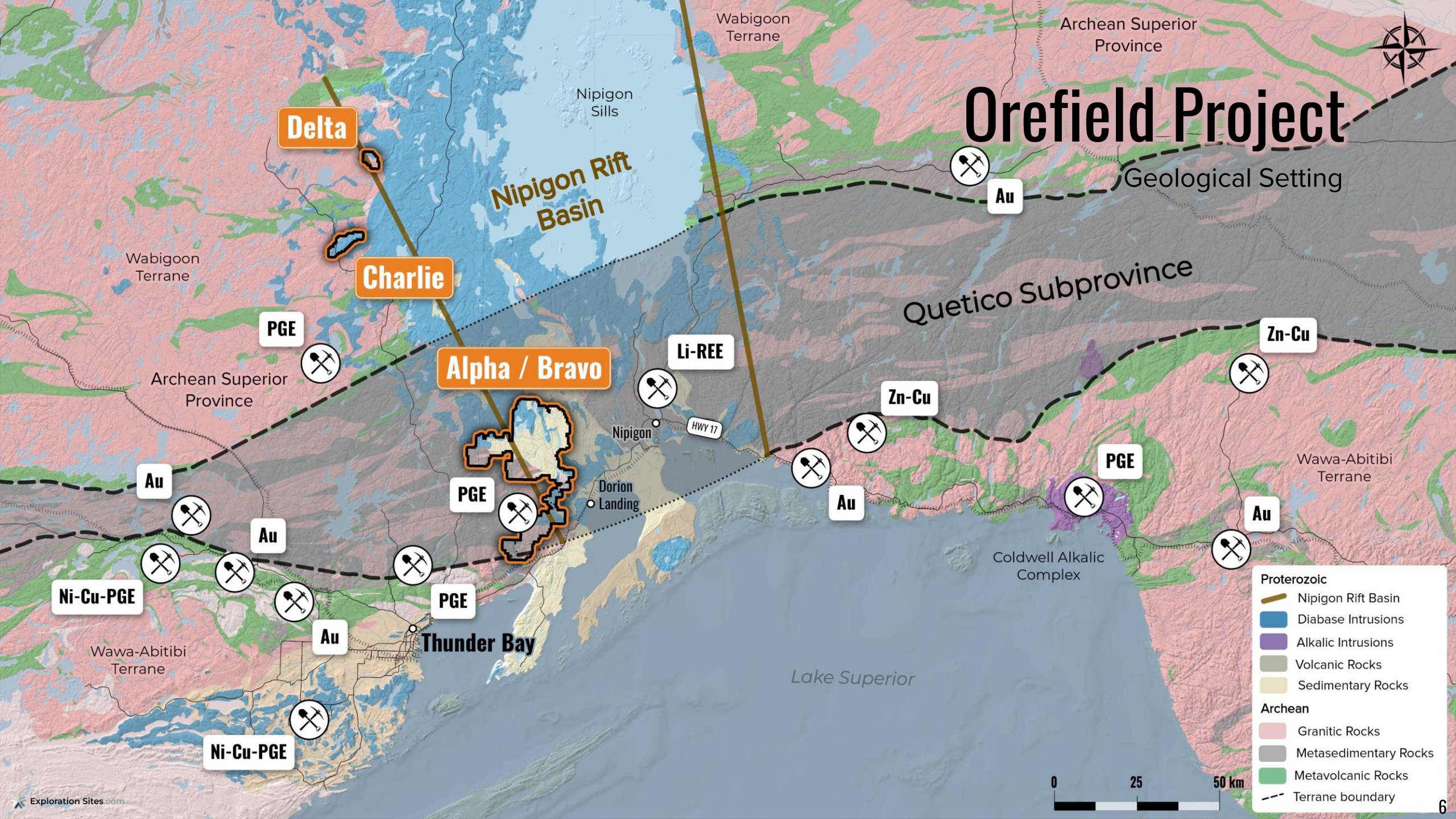


Avalon Advanced Materials to start Thunder Bay Lithium Refinery construction by 2023.
(Dryden Area Mines)



Orefield Project

Geological Setting



Orefield Project

Regional Mining Operations
& Advanced Projects

2,579 Claims Staked
54,762 Ha (~547 sq. km)

Delta

Charlie

Nipigon Rift
Basin

RockTech

Georgia Lake Prospect

IMPALA
CANADA

Lac des Iles Pd Mine

IMAGINE
LITHIUM

Jackpot Prospect

Quetico
Subprovince

Quetico
Subprovince

Alpha / Bravo

CLEAN AIR
METALS INC.

Thunder Bay North Prospect

IMPALA VALE

Shebandowan Ni-Cu-PGE Mine

Proterozoic

- Nipigon Rift Basin
- Diabase Intrusions
- Alkalic Intrusions
- Volcanic Rocks
- Sedimentary Rocks

Archean

- Granitic Rocks
- Metasedimentary Rocks
- Metavolcanic Rocks
- Terrane boundary



Lake Superior

Orefield Project

Alpha/Bravo Geology

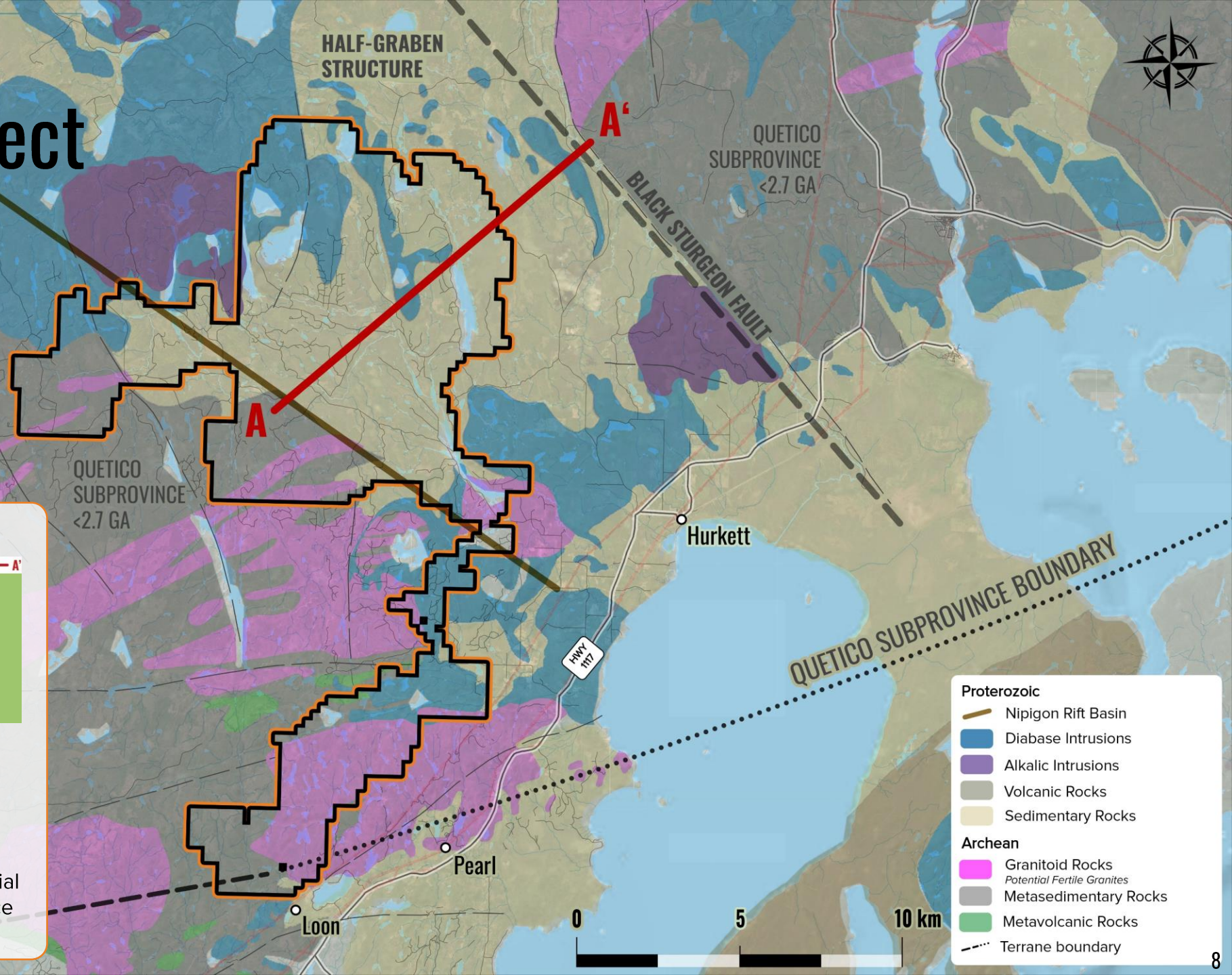
Section: Half-Graben Structure



Primary Target: Li-Cs-REE Pegmatite

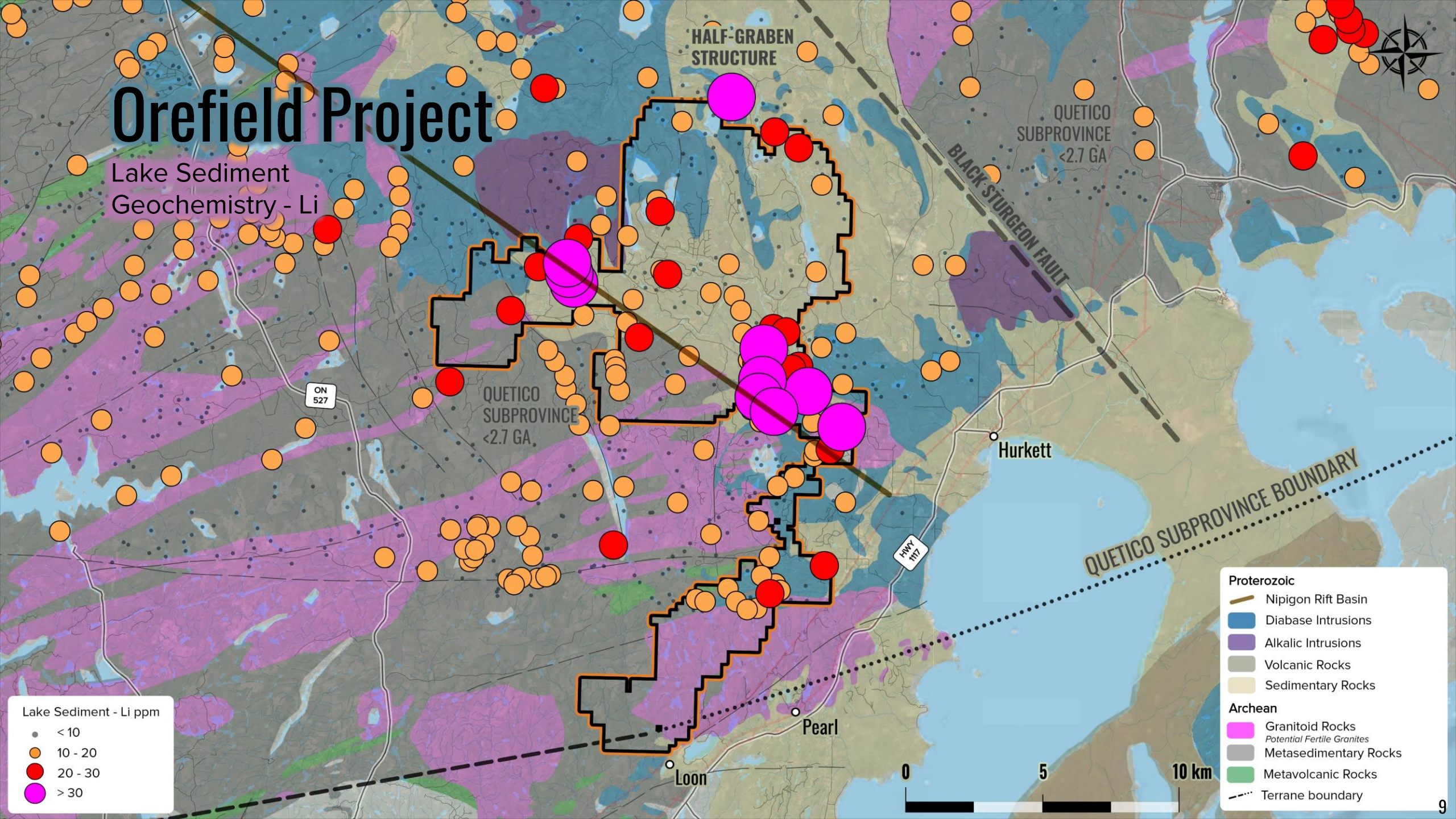
- Archean Bedrock
- Fertile S-Type Granites
- Typically, ENE Pegmatite Dyke Swarms

Pegmatite dikes with the most economic potential for Li- Cs-Ta deposits occur the greatest distance (up to 10 km) from the parental granite.



Orefield Project

Lake Sediment
Geochemistry - Li



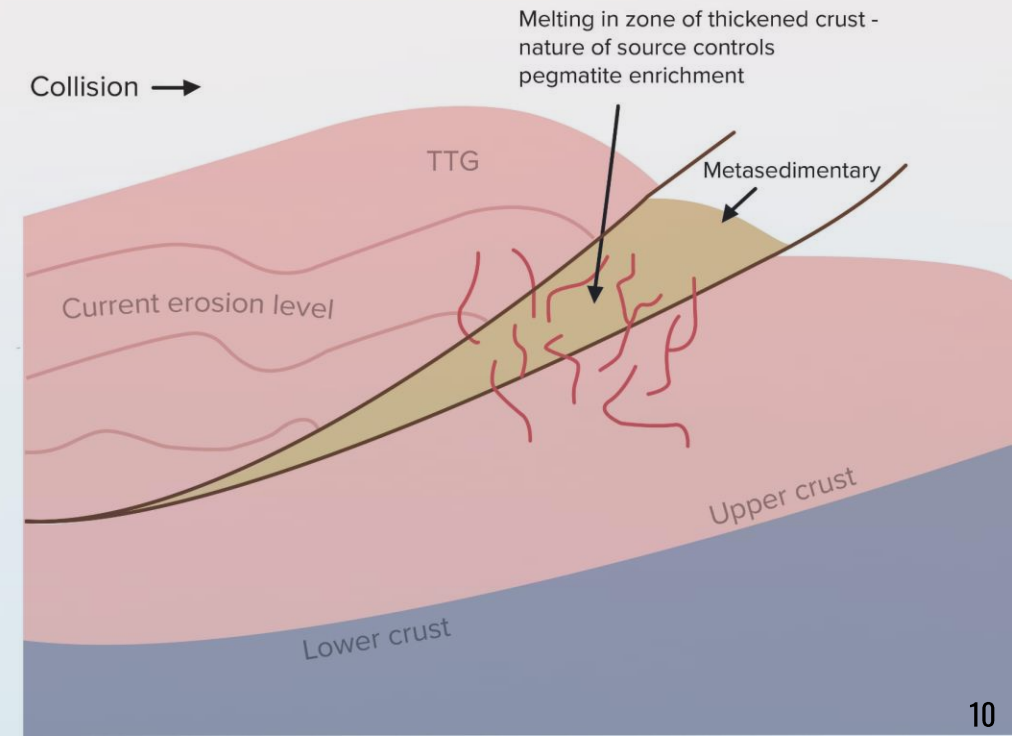
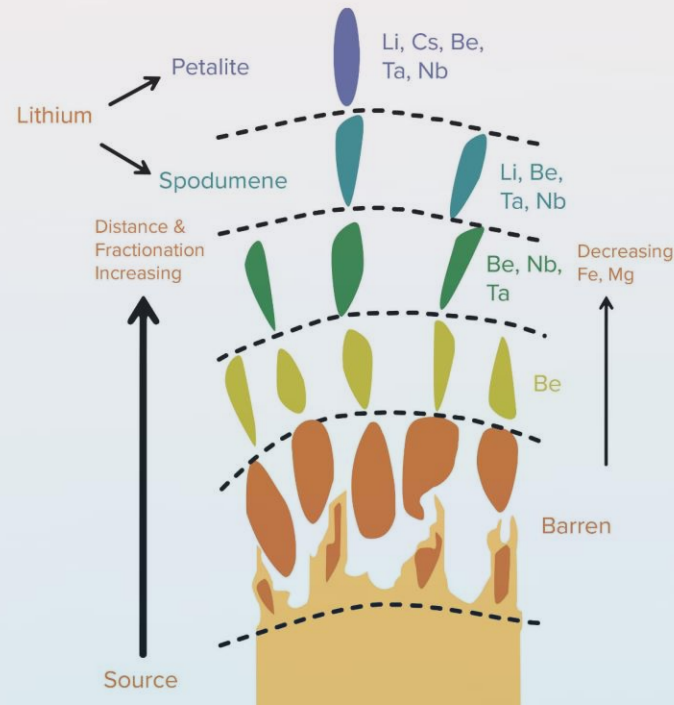
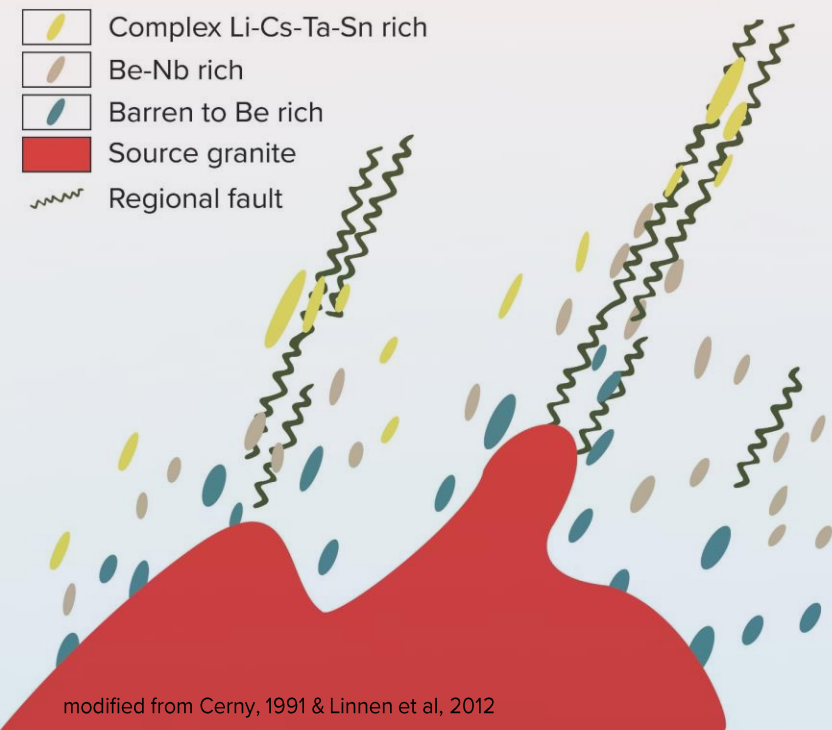
Orefield Project

Li-Cs Pegmatites form in Orogenic Belts (Quetico Terrane)

Pegmatites form in zones around a parental granite

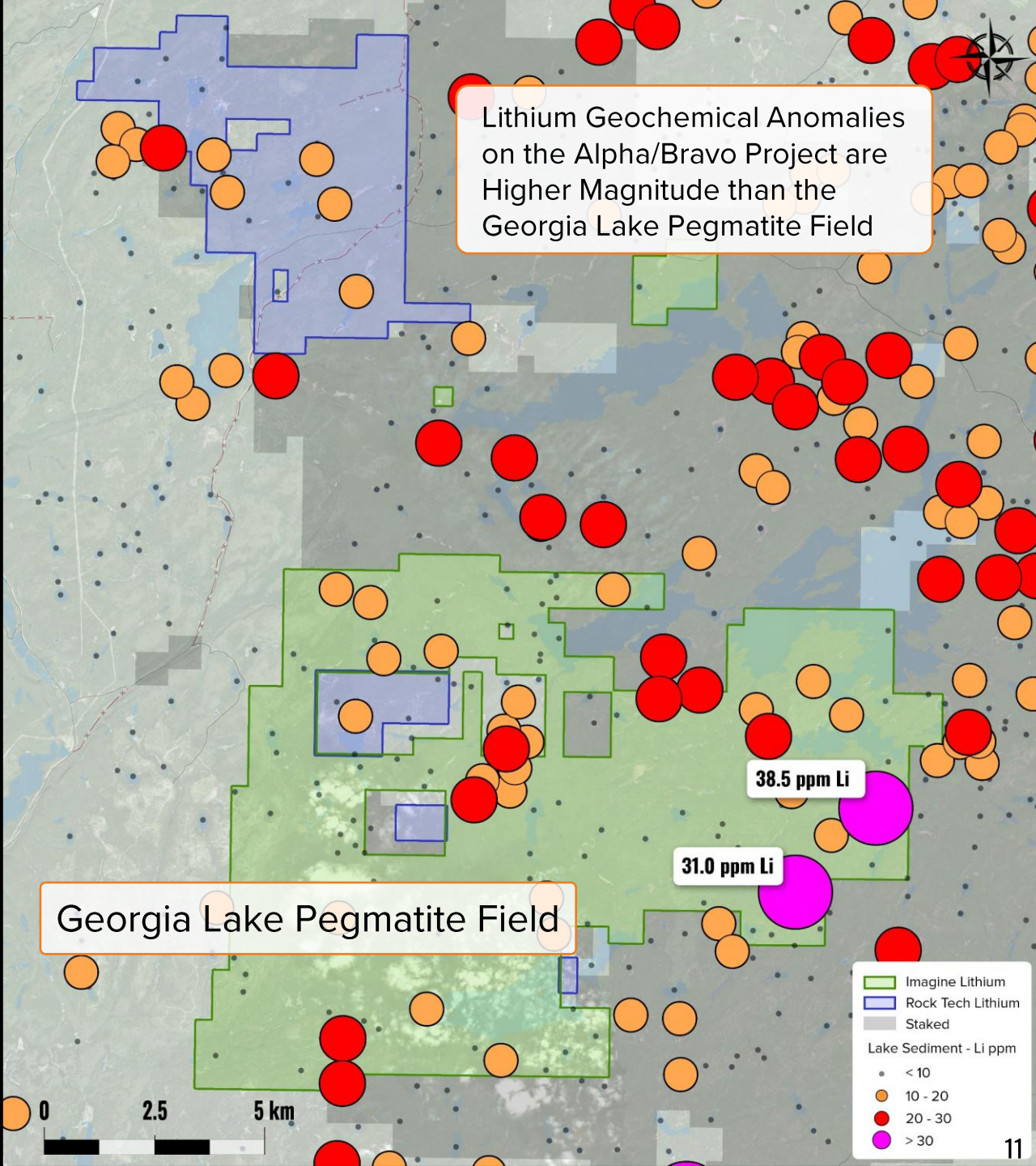
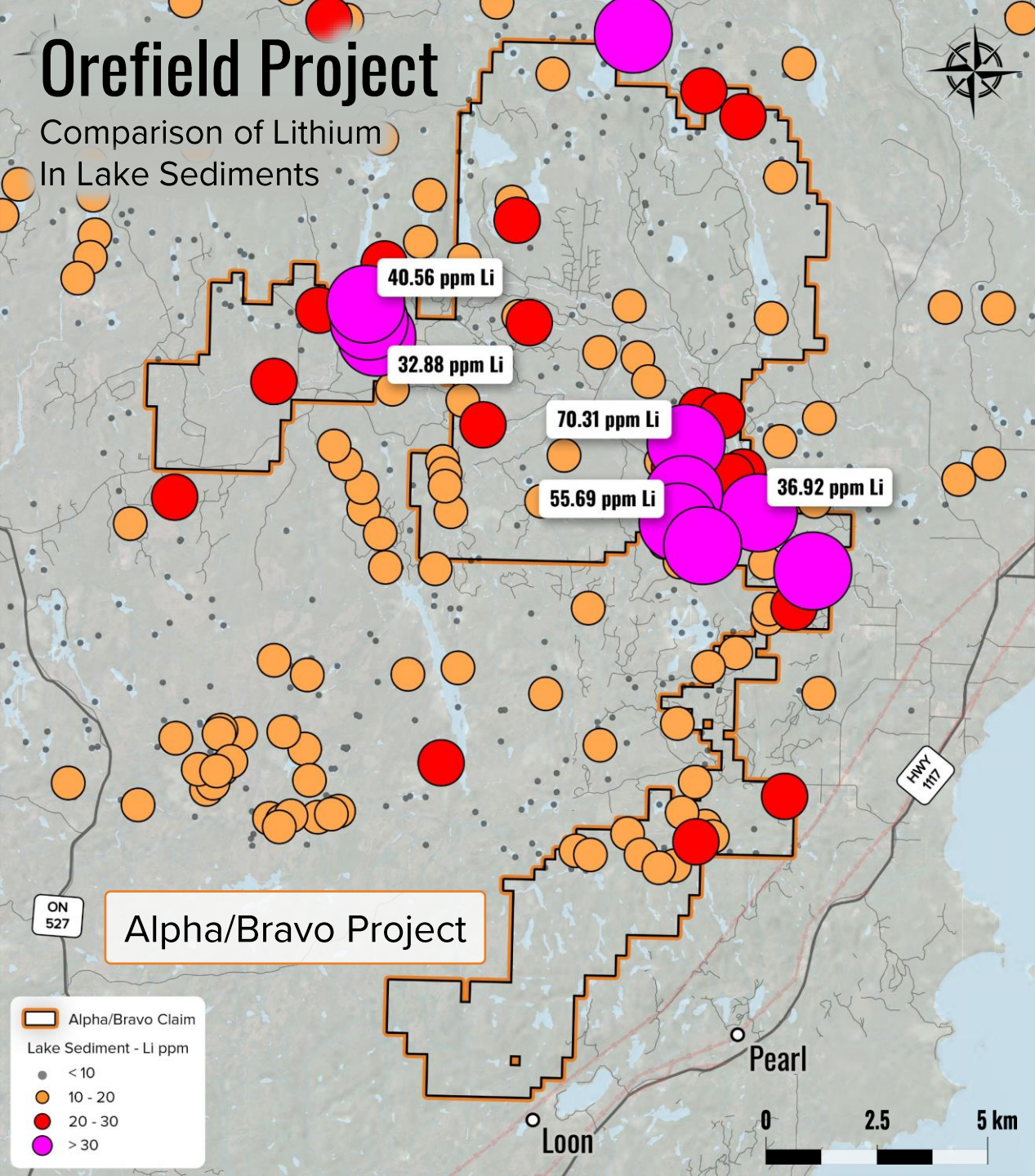
Li-Cs Concentrate at distance from Parent Granite (>10km)

Pegmatites form by partial melting of metasedimentary crust — *no parental granite*



Orefield Project

Comparison of Lithium
In Lake Sediments



Orefield Project

Charlie Project - Li in Lake Sediments

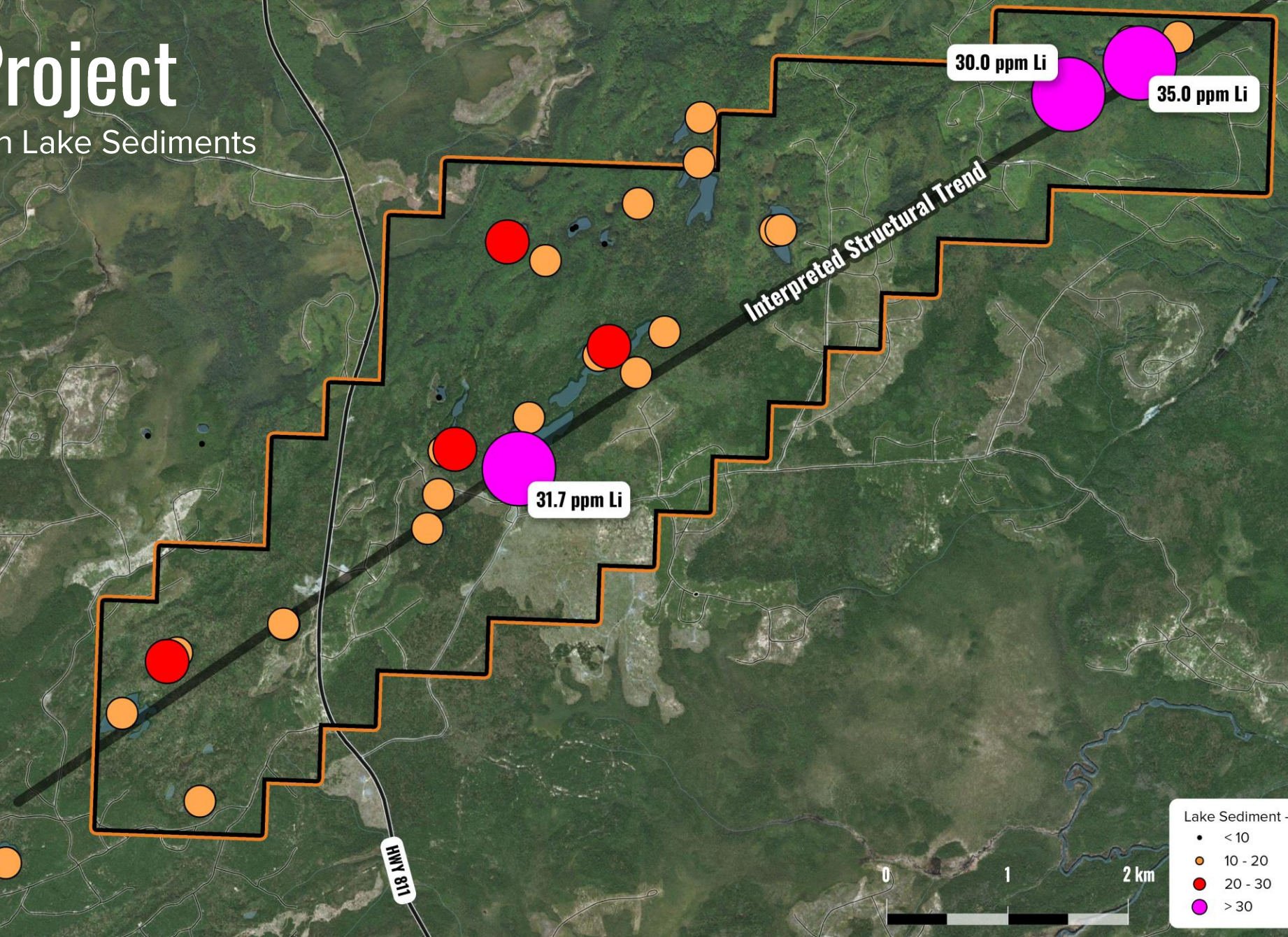
112 Claims Staked
2351 Ha (~24 sq. km)

2000

OGS Lake Sediment Sampling (OFR 6009) found Ni, Cu, Zn, Mg, Ti, V, As, Ca, Co, Cr, and Mo

2005

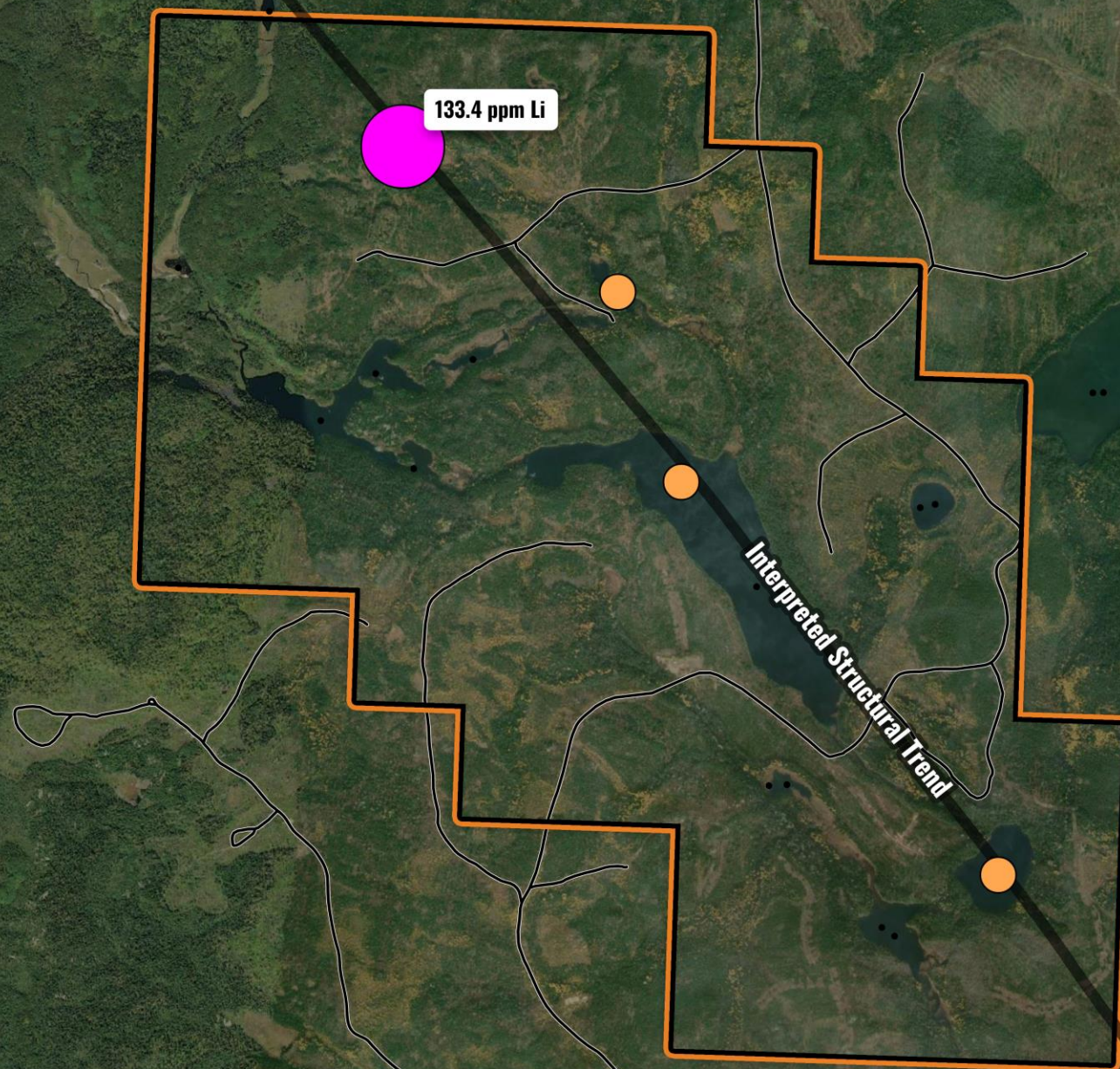
OGS (OFR 6167) Special Study (Tarrison Lake Study) confirmed sediment anomalies and expanded geochemical sampling to soil, water, and tills



Orefield Project

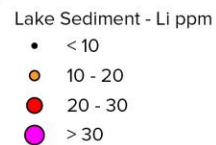
Delta Project - Li in Lake Sediments

54 Claims Staked
1126 Ha (~11 sq. km)



Interpreted Structural Trend

133.4 ppm Li



Northshore Project

2022 Mineral Resource Estimate Update

Northshore Mineral Resource Model

Staked

HWY 17

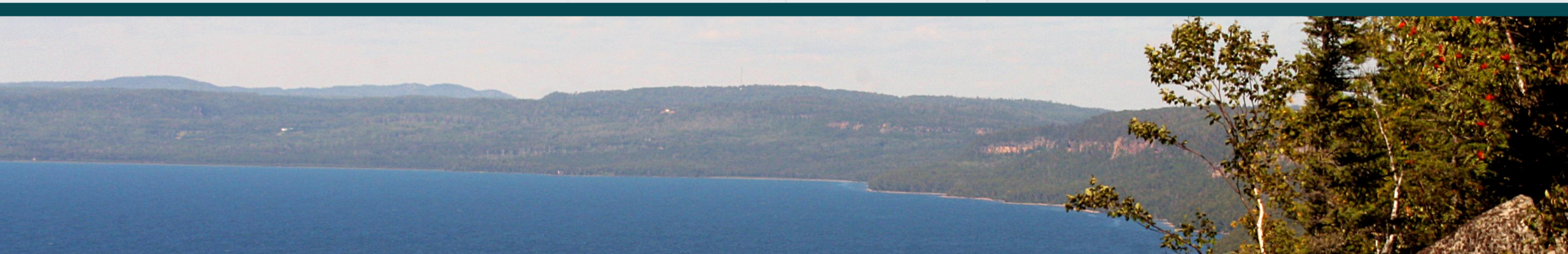
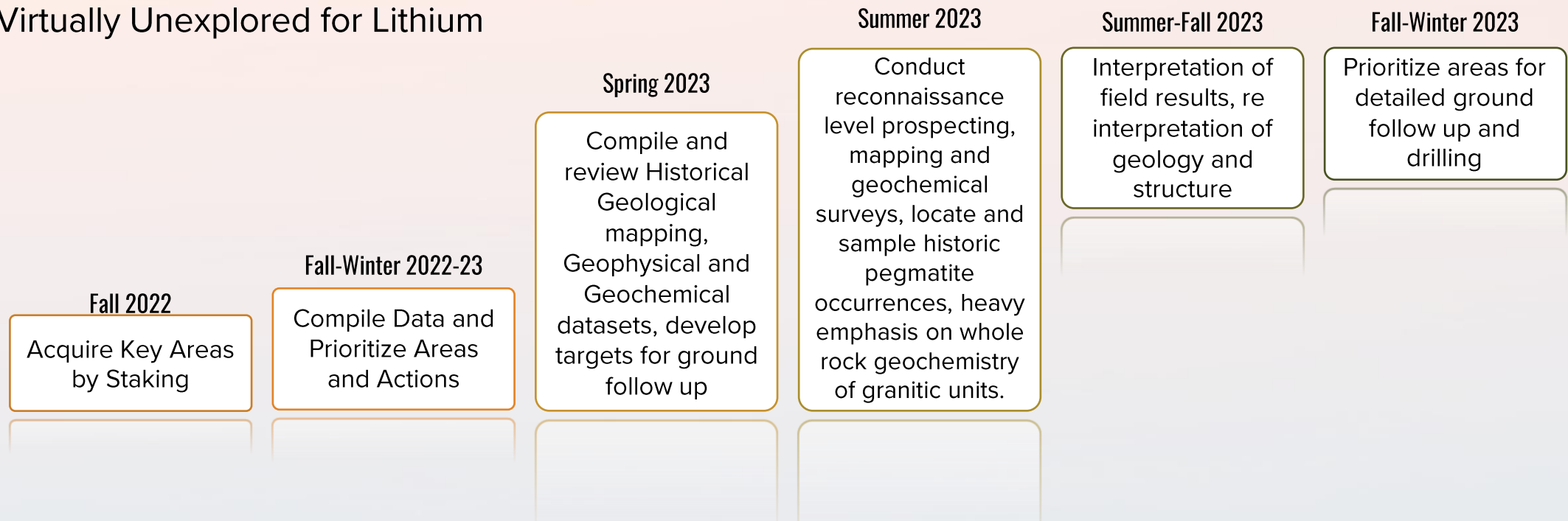
| Tonnes | Grade (g/t Au) | Cut off Grade (g/t Au) | Total Ounces | Category |
|-----------|----------------|------------------------|--------------|----------|
| 6,511,000 | 1.15 | 0.40 | 240,100 | Inferred |

1. The mineral resources have been classified according to the Canadian Institute of Mining (CIM) Definition Standards for Mineral Resources and Mineral Reserves (May, 2014) and CIM Estimation of Mineral Resources & Mineral Reserves Best Practices Guidelines (2019).
2. Resource estimation was conducted by David Briggs, NHD, Pr.Sc.Nat., of RockRidge Partnership and Associates under the supervision of Mr. Michael Dufresne, M.Sc., P.Geol., P.Geo. of APEX Geoscience Ltd. of Edmonton, Alberta with an effective date of August 31, 2022 and is supported by a technical report that can be accessed under the Company's profile at www.sedar.com.
3. Mr. Dufresne, M.Sc., P.Geol., P.Geo. of APEX Geoscience Ltd., who is a qualified person as defined by NI 43-101, is responsible for the completion of the updated mineral resource estimation.
4. The recommended reported inferred resources have been constrained within a US\$1,750/oz gold optimized pit shell.
5. The Mineral Resource cut-off grade of 0.4 g/t Au was chosen to capture mineralization that is potentially amenable to open pit mining. The reported resources occur in bodies of sufficient size and continuity to meet the requirement of having reasonable prospects for eventual economic extraction within a Lerchs - Grossmann (LG) optimized pit shell.
6. *Inferred Mineral Resources are not Mineral Reserves. Mineral resources which are not mineral reserves do not have demonstrated economic viability. There has been insufficient exploration to define the inferred resources tabulated above as an indicated or measured mineral resource, however, it is reasonably expected that the majority of the Inferred Mineral Resources could be upgraded to Indicated Mineral Resources with continued exploration. There is no guarantee that any part of the mineral resources discussed herein will be converted into a mineral reserve in the future. The estimate of mineral resources may be materially affected by environmental, permitting, legal, marketing or other relevant issues.



Orefield Project

Virtually Unexplored for Lithium



Orefield Project

Pathfinder elements in Lake Sediment
Geochemistry Demonstrate Potential For Multiple
Deposit Types and Most Critical Minerals!

VMS (*Manitouwadge, Winston*)

PGE-Ni-Cu (*LDI, Alaskan-type*)

Orogenic Au (*Hemlo, Eleonore*)

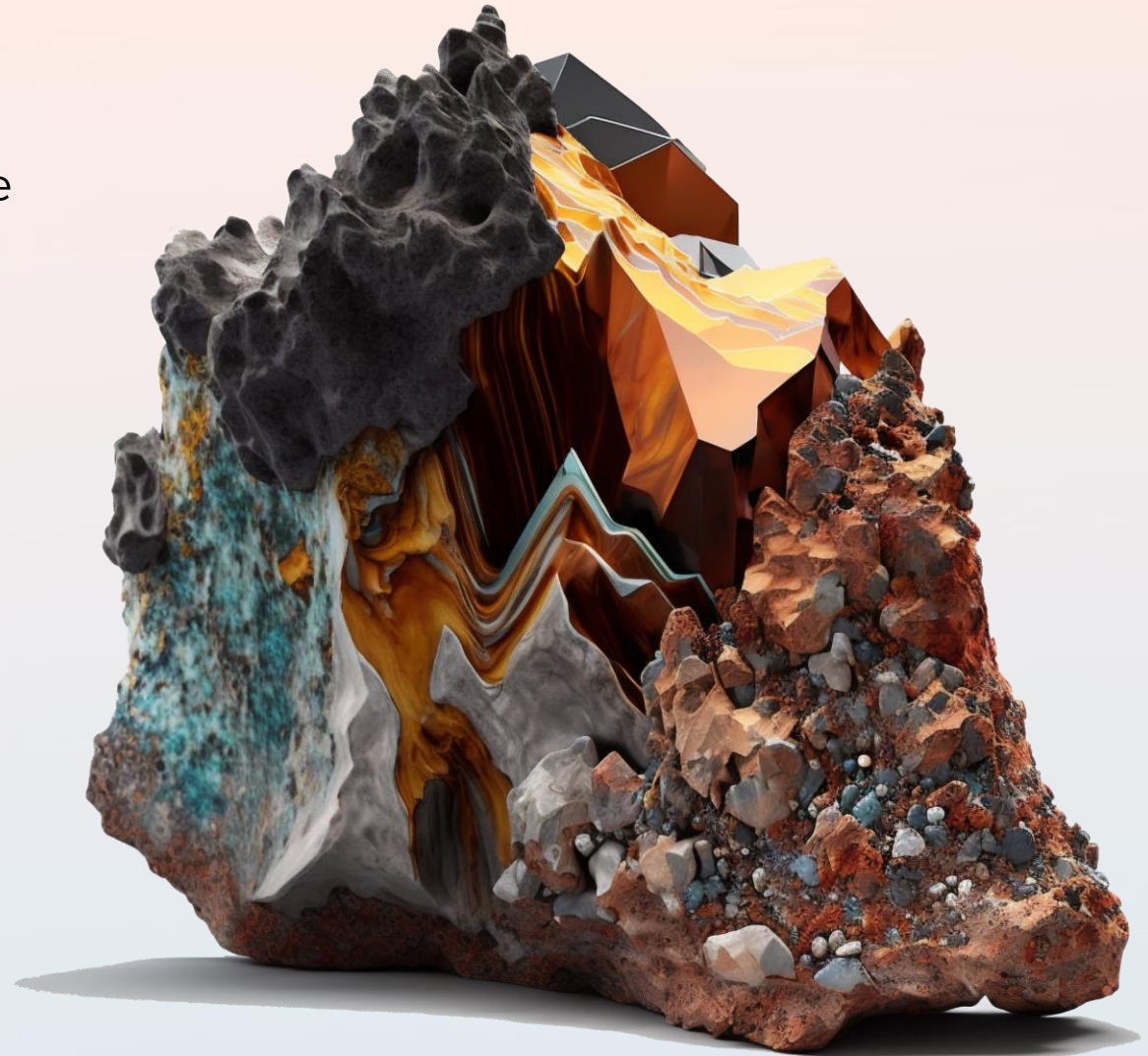
Li-Cs-REE Pegmatites, Granites

Athabasca Unconformity U

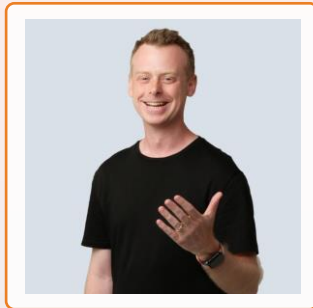
Pb-Zn-Cd-Ag-Cu Veins and Deposits

IOCG

Mid Continent Rift Ni-Co-Cu-PGE



Management



Alex McAulay - CEO

Alexander McAulay CPA, CA is an experienced public company Executive. Following his articling at MNP LLP, Alex founded the successful Naked Brand Group Inc. (NASDAQ: NAKD) and led the company as its COO and CFO. Alex is well connected in the capital markets and is CEO of the largest back office advisory firm to junior public companies in Canada, Treewalk Consulting Inc., providing CFO advisory services.

He has previously served as one of the youngest elected people in Canada on his local School Board, was formerly a member of University of the Fraser Valley's Board of Governors and has served as President of the Board of a large social service agency. For all his early accomplishments, he was awarded the inaugural Young Distinguished Alumni Award from his Alma Mater, the University of the Fraser Valley.

Management



Doug Turnbull

Mr. Turnbull is a consulting geologist with over 30 years' experience in diamond, precious and base metal exploration. He holds an Honours Bachelor of Science degree in Geology and is a Qualified Professional Geoscientist recognized by the Engineers and Geoscientists of British Columbia. Mr. Turnbull has managed or served on the boards of a number of junior exploration and mining companies with assets ranging from early stage to advanced projects world wide. He has played a key role on exploration teams responsible for the exploration and development of the Eskay Creek Gold Deposit in British Columbia, Canada, the Petaquilla Cu-Au Porphyry Deposit in Panama, the Mt. Kare Gold Deposit in Papua New Guinea and the OJVG Gold Deposits in Senegal.

Management



Phil Ellard

Philip Ellard is a designated CPA with a Bachelor of Commerce Honours from the University of British Columbia. His expertise includes providing financial reporting, go-public, taxation and regulatory support services. Philip sits as a CFO for MiMedia Holdings (TSX-V: MIM), Newpath Resources Inc. (CSE: PATH) and Caravan Energy Corporation. Prior to his time at Treewalk, Philip worked as an accountant with Smythe LLP and Morgan & Company LLP, two public accounting firms in Vancouver, B.C., providing audit and taxation services to private and public companies.

Share Structure

CSE: **PATH**

Current Issued & Outstanding

15,817,748

Stock Options (\$0.60-\$3.00)

695,000

Warrants Outstanding (\$0.09)

8,791,328

Debentures (\$5.00)

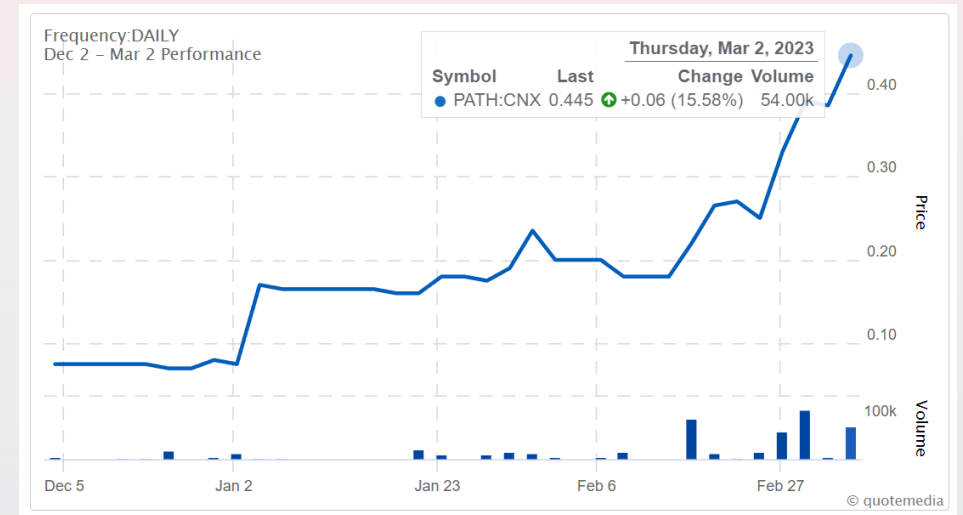
374,963

Warrants Outstanding (\$2.35)

1,584,770

Fully Diluted

27,263,809





RESOURCES

Newpath.com

CSE: **PATH**

January 2023

